

MINUTES OF THE 11th MEETING OF THE FINANCE COMMITTEE HELD AT 11.00 A.M. ON WEDNESDAY THE 11th JUNE 2008.

The following members were present ;

1. Shri S. S. Sohoni - Chairman
2. Shri Vishram Jamdar - Member
3. Dr. R. W. Khare - Member
4. Shri Madan Mohan - Member
5. Shri S.Mohan - Member
6. Dr. S. S. Gokhale - Member
7. Shri B.M. Ganveer - Member-Secretary

Dr. L. M. Gupta, Dean (P&F) and Shri Gunasekharan, Dy. Registrar (Accts) attended the meeting as special invitees.

The following agenda was discussed :

F 11.01 To note the Minutes of the 10th meeting of the Finance Committee held on 15th October 2007.

Noted

F 11.02 To note the action taken on the resolutions of 10th meeting of Finance Committee held on 15th October 2007.

Noted

F 11.03 To approve the Annual Accounts of the Institute for the year 2007-2008.

The Committee noted the contents of Annual Accounts & decided to refer the same to the Board.

The Committee desired that the Accounts be properly authenticated by the concerned officers including Dy R (Acctt), Registrar and the Director.

F 11.04 To approve the Audited Annual Accounts of TEQIP (on cash basis) for the year 2007-2008.

The Committee noted the contents of Annual Accounts of TEQIP and decided to refer the same to the Board.




F 11.05 To approve the creation of faculty positions based on Govt. of India directives.

The Committee recommended the proposal. However, the Committee desire that data of faculty strength required in view of the anticipated intake of OBC students should also be computed with a view of forwarding a composite proposal to the Ministry of HRD.

F 11.06 Honorarium for Guest Lectures.

The proposal to pay an honorarium of Rs 1000/- to guest lectures was approved. f

The meeting ended with a vote of thanks to the Chair.



CHAIRMAN