

MINUTES OF THE 19TH MEETING OF THE FINANCE COMMITTEE HELD ON 28TH MAY 2011.

The following members were present ;

1. Shri S. S. Sohoni – Chairman
2. Dr. C. S. Moghe – Member
3. Shri R. K. Bandyopadhyay – Member
4. Shri Vishram Jamdar – Member
5. Dr. B. M. Garveer – Member-Secretary

Dr. Rajesh Gupta, Dean (P&D), Shri A. P. Virodkar, Dy.R. (Accounts) and Shri M. Gunasekharan, OSD (Accts) attended the meeting as Special Invitees.

At the outset, the Chairman welcomed all the members.

The Finance Committee considered the comments on agenda received from the Ministry of HRD, Deptt. of Higher Education (IFD) vide No. F.No.3-21/2010-IFD dated 26th May 2011 and resolved as under :

F 19.01 To note the Minutes of the 18th meeting of the Finance Committee held on 15th September 2010.

.Noted.

F 19.02 To note the action taken on the resolutions of 18th meeting of Finance Committee held on 15th September 2010.

Noted.

F 19.03 To approve the Annual Accounts of the Institute for the year 2010-11.

Approved.

F 19.04 Appointment of additional wardens.

In consideration of standard norms observed by IITs and other NITs, a proposal with justification be forwarded to the IFD, MHRD.

F 19.05 Honorarium to officer i/c Guest House.

In view of the comments received from IFD, MHRD, the matter be referred with justification for overall efficiency, for consideration of the Ministry.

F 19.06 To enhance the limit of expenditure on foreign tours.

Approved.

F 19.07 To limit the direct dialing facility.

Approved.

F 19.08 Counting of past services rendered at Central / State Government Department and Central / State Autonomous Bodies.

Approved.

F 19.09 Inclusion of Hostel account in Annual Financial Statements of the Institute.

Approved in compliance with audit observation.

F 19.10 Recovery of arrears on account of revision of Licence fee.

Approved.

F 19.11 Increase in Hostel room rent and allied services.

Approved.

F 19.12 Introduction of E-payment.

Approved subject to the security of the financial transaction.

The meeting ended with a vote of thanks to the Chair.



MEMBER-SECRETARY


CHAIRMAN
28.5.2011