

MINUTES OF THE 20TH MEETING OF THE FINANCE COMMITTEE HELD ON 8TH AUGUST 2011.

The following members were present ;

1. Dr. S. K. Joshi – Chairman
2. Dr. S. S. Gokhale – Member
3. Shri Vishram Jamdar – Member
4. Dr. B. M. Ganveer – Member-Secretary

Dr. Rajesh Gupta, Dean (P&D) and Shri A. P. Virodkar, Dy.R. (Accounts) attended the meeting as Special Invitees.

Representatives of Ministry of HRD, Technical Bureau and IFD could not attend the meeting due to pre-occupation.

At the outset, the Chairman expressed his pleasure to be associated with VNIT Nagpur and felt the absence of Finance Wing of the Ministry. He also expressed that the Finance Committee meeting shall be scheduled as per the convenience of the Ministry of HRD as their participation in decision making is essential. The Board placed on record with appreciation the gratitude to Shri S. S. Sohoni for his guidance as a Chairperson of Finance Committee and Board of Governors during his tenure. Dr. S. S. Gokhale extended warm welcome to Dr. S. K. Joshi and also placed on record the services rendered by Dr. C. S. Moghe during his Inchargeship of Director.

The following agenda was discussed :

F 20.01 To note the Minutes of the 19th meeting of the Finance Committee held on 28th May 2011.

Noted.

F 20.02 To note the action taken on the resolutions of 19th meeting of Finance Committee held on 28th May 2011.

Noted.

F 20.03 Subscription for infra-structure facilities at Health Care Centre (Dispensary).

Approved the subscription as under;

1. Officers / Professors - ₹ 150/- per month
2. Class III Staff - ₹ 50/- per month
3. Supporting Staff - ₹ 25/- per month

F 20.04 Interest @ 8% on GPF.

Approved.

F 20.05 Sitting allowance for attending sub-committee meetings.

FC approved ₹ 1000/- as sitting allowance irrespective of time limitations. However, the sitting allowance for attending meetings of the Committees constituted by the Board shall be ₹ 2000/-.

F 20.06 Reimbursement of telephone charges for entitled categories of VNIT, Nagpur.

Approved.

F 20.07 Utilization of Non-Plan grant for ad-hoc engagement of employees against regular posts.

Approved.

F 20.08 Item for information.

Status of funds as on 1st August 2011.

Noted.

F 20.09 Any other item(s) with permission of the Chair.

(a) Permission for utilization of interest earned on Corpus Fund.

The FC welcomed the proposal and suggested to place in next meeting of the FC with details.

(b) To revise the tariff of Guest House Accommodation

Approved the guidelines and tariff as proposed.

The meeting ended with a vote of thanks to the Chair.


MEMBER-SECRETARY


CHAIRMAN 8/8/11