



विश्वेश्वरय्या राष्ट्रीय प्रौद्योगिकी संस्थान, नागपूर - 440010 (भारत)

VISVESVARAYA NATIONAL INSTITUTE OF TECHNOLOGY, NAGPUR - 440 010 (INDIA)

Draft Minutes for 30th Finance Committee meeting held on 26th April 2014 at VNIT, Nagpur.

The following members were present;

- | | |
|---|------------------|
| 1. Dr. S.K. Joshi | - Chairman |
| 2. Dr. Narendra S. Chaudhari, Director, VNIT, Nagpur. | - Member |
| 3. Dr. S.C.Sahasrabudhe, Director, DAICT, Gandhinagar. | - Member |
| 4. Dr.U.C.Goitonde, IIT Mumbai | - Member |
| 4. Shri. Rajesh Singh Solanki, , MHRD, GOI Representative | - Member |
| 5. Shri. Navin Soi, Director(IFD), MHRD
GOI Representative | - Member |
| 6. Prof. S.R. Sathe, Dean (P&D), VNIT, Nagpur. | - Invited Member |
| 7. Dr. Rajendra R. Yerpude, Registrar, VNIT, Nagpur. | - Secretary |

F 30.01 To confirm the Minutes of the 29th meeting of the Finance Committee held on 24th March 2014.

Agenda Item: The Minutes of the 29th meeting of the Finance Committee held on 24th March 2014 are placed at Annexure-I.

The Finance Committee is requested to confirm.

Resolution: The minutes of 29th Finance Committee meeting are confirmed.

F 30.02 To note the action taken on the resolutions of 29th meeting of Finance Committee held on 24th March 2014.

Agenda Item	Description	Action Taken
F 29.02	To note the action taken on the resolutions of 28 th meeting of Finance Committee held on 27 th January 2014.	1. For Item No. F 28.06 the Institute's TATA SUMO vehicle is condemned by Institute Committee. As per the DFPR, Schedule-VII same is being referred to Local State Transport Authority (R.T.O.) for formalities. 2. As approved, new vehicle against condemned vehicle is booked.

Resolution: Action taken report is noted.

F 30.03 To approve the minutes of 34th meeting of Building and Works Committee.

Agenda Item: The minutes of 34th meeting of Building and Works Committee are placed. The Finance Committee is requested to consider.

Resolution: The Finance Committee has gone through the meetings of 34th Meeting of Building and Works Committee dated 25th April 2014 .about the various construction activity.

Sr.No.	Activity	Estimated Cost
01	Construction of Academic block	Rs 98.00 Crores
02	Construction of Girls Hostel	Rs 42.24 Crores.
03	Construction of Boys Hostel,G+10 storied - Approx for 600 boys	Rs 35.75 Crores
04	Mega Mess for Boys	Rs.24.00 Crores
05	Mega Mess for Girls	Rs 10.50 Crores
	Total Estimated Cost	Rs.210.49 Crores

The following resolutions are made.

1. The Finance Committee recommends the nomination to NBCC Ltd. for the construction work
- 2.The Finance Committee notes and recommends Detailed Project Report (DPR) version 1.
- 3.The Finance Committee noted the draft MoU specially with reference to the clauses, terms and conditions to be signed with NBCC Ltd. and recommended the same.

F 30.04 To approve the accounts of VNIT for the financial year 2013-14.

The accounts of VNIT for the financial year 2013-14 are presented to Finance Committee.

The Finance Committee is requested to approve.

Resolution: The Finance Committee appreciated the efforts of the Institute for timely completion of Annual Accounts 2013-14 of VNIT. The Annual Accounts were presented before the finance committee. The FC has gone through the various financial statements.

The finance committee recommends the Annual Accounts 2013-14 for the approval of BoG.

F 30.05 Any other item with permission of chair.

Nil.

The meeting concluded with thanks to the chair.

CHAIRMAN

Approved by chairman, BOG
on 25th April, 2014

Behandani
26 APR 2014

[Signature]