

MINUTES OF THE 9th MEETING OF THE FINANCE COMMITTEE HELD AT 12.00 P.M. ON THURSDAY THE 12th JULY 2007.

The following members were present ;

1. Shri S. S. Sohoni - Chairman
2. Shri Madan Mohan - Member
3. Shri B.K.Ray - Member
4. Shri Vishram Jamdar - Member
5. Dr. R. W. Khare - Member
6. Dr. L. M. Gupta, i/c Director - Member
7. Shri B.M. Ganveer - Member-Secretary

The following agenda was discussed :

- F 09.01 To note the Minutes of the 8th meeting of the Finance Committee held on 12th February 2007.**

The Committee noted the minutes. ✓

- F 09.02 To note the action taken on the resolutions of Finance Committee, the meeting held on 12th February 2007.**

The Committee noted the ATR ✓

- F 09.03 Permission to invest Tier- 1 Contributions under New Pension Scheme**

The Committee resolved to follow Gov's directives for investment in this regard. ✓

- F 09.04 To approve Annual Accounts of the year 2006-07 of the Institute.**

The Committee approved the annual accounts for the year 2006-07 and advised the Institute to present a summary of expenditure and physical achievements. ✓

- F 09.05 To approve audited Annual Accounts of TEQIP (on Cash Basis) for the year 2006-07.**

The Committee approved the audited Annual Accounts of TEQIP and advised to prepare a ✓

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comprehensive report reviewing the scope of the scheme, procurement of equipment, its utilisation for bringing out best practices.

F 09.06 Any other item(s) with permission of the Chair.

The meeting ended with a vote of thanks to the Chair.

lm Gupta

DIRECTOR
Visvesvaraya National
Institute of Technology
NAGPUR.

[Signature]

MEMBER-SECRETARY

[Signature]
12.7.07

CHAIRMAN