



विश्वेश्वरय्या राष्ट्रीय प्रौद्योगिकी संस्थान, नागपूर – 440 010  
VISVESVARAYA NATIONAL INSTITUTE OF TECHNOLOGY, NAGPUR – 440 010

**Draft minutes of 41st Finance Committee Meeting held on Wednesday, September 14, 2016, at V.N.I.T., Nagpur.**

The following members were present:

1. **Shri. Vishramji Jamdar, Industrialist** - Chairman
2. **Dr. Narendra S. Chaudhari, Director, VNIT, Nagpur.** - Member
3. **Dr. Rajendra R. Yerpude, Dean (P&D), VNIT, Nagpur.** - Member
4. **Shri Sanjeev Sharma, Director NITs, MHRD, New Delhi** - Member
5. **Shri Satpal Sharma, IFD, MHRD, New Delhi** - Member
6. **Dr. Hari S. Pandalai, Prof. IIT, Mumbai** - Member
7. **Dr. S.R. Sathe, Registrar, VNIT, Nagpur.** - Member-Sec

**F 41.01 To confirm the Minutes of the 40th meeting of the Finance Committee held on June 7, 2016.**

Agenda: The Minutes of the 40th meeting of the Finance Committee held on June 7, 2016 are placed at **(Annexure – I)**.

The Finance Committee is requested to confirm.

**Resolution:** The Finance Committee has confirmed the minutes with a correction in resolution F 40.05.01 and F 40.05.02 instead of approved it should be "recommended to BoG for approval".

**F 41.02 To note the action taken on the resolutions of 40th meeting of Finance Committee.**

Agenda Item	Description	Resolution	Action Taken
F 40.03	<i>To approve the annual accounts of the institute. The institute has prepared the final account in respect of financial year 2015-16. The same is presented to finance committee. The finance committee is requested to approve.</i>	<i>The details of annual accounts were presented before the Finance Committee Members. The Finance Committee approved and recommended the Annual Accounts of the Institute for its final approval by BoG.</i>	<i>The annual accounts are presented to CAG after BoG approval.</i>
F 40.04	<i>To approve funds requirement for the year 2016-17 under plan grant. The institute has sent the budget requirement (plan grant) for the year 2016-17 to MHRD (Annexure-II). The ongoing new construction work duly approved FC and BoG has been taken up by NBCC Ltd and CPWD. The progress of the work is satisfactory and the institute needs an amount of Rs.82.5 Crores during the year 2016-17 for effective progress of the work. The finance committee is requested to approve.</i>	<i>The Finance Committee approved the funds requirement with the suggestion that as per MHRD directives, the request for funds in prescribed format be sent for smooth flow of funds under plan grant for new construction activity. NBCC Ltd. has been advised to maintain the construction work as per schedule.</i>	<i>The letter has been sent to MHRD.</i>

S.R. Sathe

<b>TABLE AGENDA</b>  <b>F 40.05.01</b>	<i>The list of equipments to be procured under TEQIP-II is as given below:</i> <b>LIST OF EQUIPMENTS:</b> 01 MIN-X-ray fluorescence spectrometer 02 CFC-Nano Indenter with Atomic Force microscope 03 VC-Smart cum video conference classroom 04 CFC-TEM To analyse structural details of materials for research UG+PG programme. 05 CFC-Sample preparation facilities 06 FESEM <i>The finance committee is requested to approve.</i>	<i>The Finance Committee approved the procurement of equipment through TEQIP-II funds and advised to follow the TEQIP-II purchase procedure.</i>	<i>The tender has been published.</i>
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The Finance Committee is requested to note.

**Resolution:** The action taken report is noted.

**F 41.03 To consider the minutes of 40th Building and Works Committee meeting for financial recommendations.**

The 40<sup>th</sup> Building and Works Committee minutes are put up(Annexure-II).

The FC is requested to consider the minutes of 40th Building and Works Committee meeting for financial recommendations.

**Resolution:** The minutes of 40th BWC are noted and for point no BWC 40.05(i) and BWC 40.05(ii) the finance committee recommends the proposal to BoG for its approval.

For point no BWC 40.06, Finance Committee in principle approved the procurement of furniture with a suggestion that the procurement should be done looking into the furniture of the similar institutes.

**F 41.04 Any other item with the permission of Chair.**

**NIL**

The meeting concluded with vote of thanks to the chair.

*VR Sander*  
**Chairman**

*SPRath*