



Draft minutes of 38th Finance Committee Meeting to be held on Friday December 4, 2015, at V.N.I.T., Nagpur.

The following members were present;

1. Shri. Vishramji Jamdar, Industrialist - Chairman
2. Dr. Narendra S. Chaudhari, Director, VNIT, Nagpur. - Member
3. Dr. U. N. Gaitonde, Prof. of Mechanical Engg., IIT Mumbai. - Member
4. Dr.S.C.Sahasrabudhe, Director, DAIIT,Gandhinagar - Member
5. Shri. Sanjeev Sharma, Director (NIT's), MHRD Representative - Member
6. Shri. Satpal Sharma, IFD, MHRD Representative - Member
7. Prof. S. R. Sathe, Dean (P&D), VNIT, Nagpur. - Member
8. Dr. Rajendra R. Yerpude, Registrar, VNIT, Nagpur. - Member-Sec.

F 38.01 To confirm the Minutes of the 37th meeting of the Finance Committee held on September 14, 2015.

Agenda: The Minutes of the 37th meeting of the Finance Committee held on September 14, 2015 are placed at (Annexure – I).

The Finance Committee is requested to confirm.

Resolution: The Minutes of 37th Meeting of finance committee are approved.

F 38.02 To note the action taken on the resolutions of 37th meeting of Finance Committee.

Agenda Item	Description	Resolution	Action Taken
F 37.02	The norms of consultancy and testing fees disbursement.	Regarding testing and consultancy, the disbursement of the amount should be stopped immediately in the view of CAG observations. The further guidelines will be issued after deliberations in forth coming NIT Council meeting	Informed all the staff including faculty members.
F 37.04	To approve the revised norms of CPDA expenses and procedure for reimbursement.	Not Approved; CPDA norms as per sixth pay commission's recommendations should be followed.	Informed all faculty members.

Resolution: The action taken report is noted.

F 38.03 Disbursement of Consultancy and Testing remuneration.

The finance committee in its resolution F 37.02 has resolved to stop the disbursement of consultancy and testing amount amongst the coordinators and staff after completion of activity as the matter was referred to NIT Council. The direction in this regard is awaited. Income received through consultancy and testing is an I.R.G.(Internal Revenue Generation) of the institute. But institute consultancy and testing work is suffering due to non disbursement as employees are de-motivated and they approached institute authorities time & again and expressed their displeasure.

Till the revised directions and norms are received from the NIT Council, it is proposed to disburse the testing and consulting amount as per existing norms.

The BoG is requested to approve.

Resolution: Not approved. It is made clear that since the matter is referred to NIT Council, status-quo should maintained as per resolution of no. F37.02.

F 38.04 Any other point with the approval of chairman.

NIL

The meeting concluded with thanks to hon. members and the chair.



Chairman, BoG