



Draft Minutes for 37th Finance Committee Meeting held on Monday September 14, 2015, at V.N.I.T., Nagpur.

The following members were present;

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| 1. Shri. Vishramji Jamdar, Industrialist | - Chairman |
| 2. Dr. Narendra S. Chaudhari, Director, VNIT, Nagpur. | - Member |
| 3. Dr. U. N. Gaitonde, Prof. of Mechanical Engg., IIT Mumbai. | - Member |
| 4. Shri. Sanjeev Sharma, Director (NIT's), MHRD Representative | - Member |
| 5. Shri. Rajesh Singh, Director (IFD), MHRD Representative | - Member |
| 6. Prof. S. R. Sathe, Dean (P&D), VNIT, Nagpur. | - Member |
| 7. Dr. Rajendra R. Yerpude, Registrar, VNIT, Nagpur. | - Member-Sec. |

F 37.01 To confirm the Minutes of the 36th meeting of the Finance Committee held on August 07, 2015.

Agenda: The Minutes of the 36th meeting of the Finance Committee held on August 07, 2015 are placed at **(Annexure – I)**.

The Finance Committee is requested to confirm.

Resolution: The Minutes of 36th Meeting of finance committee are approved with following modifications mentioned in action taken report F37.02

F 37.02 To note the action taken on the resolutions of 36th meeting of Finance Committee.

Agenda Item	Description	Resolution	Action Taken
F 36.03	To approve the CPDA expenditure as per the institute norms	Institute should deliberate the CPDA norms and resubmit the detail proposal in next Finance Committee meeting.	The Committee has been constituted to redraft the CPDA norms in order to comply with AG observation.
F 36.04	The norms of consultancy and testing fees disbursement.	The norms of consultancy and testing to be reworked based on policy and be submitted in next Finance Committee meeting.	The Committee has been constituted to redraft the consultancy and testing norms.

The Finance Committee is requested to note.

Resolution: The action taken report is noted with following modifications.

- (i) CPDA Norms listed in Sixth Pay Commission should be implemented and there is no scope for modifications. The matter pertaining to uniform policy for CPDA implementation with regards to contingency expenditure will be put up in NIT Council for further guidelines.
- (ii) Regarding testing and consultancy, the disbursement of the amount should be stopped immediately in the view of CAG observations. The further guidelines will be issued after deliberations in forth coming NIT Council meeting.

F 37. 03 Fees Structure of various programmes with regard to tuition fee waiver for Post Graduate(M.Tech. / M.Sc.) SC/ST category students in NITs.

Agenda: As per the MHRD letter no.F.No.33-4/2014-TS-III dated 16th June 2015 with regards to exemption in tuition fee for SC/ST Category students, it is mentioned that MHRD letter no.F.No.14-5/2013-SC/ST dated 13th January 2014 instructions should be adhered to, for facilitating admission for SC/ST candidates. (Annexure – II).

As per the content - " No Fees should be charged at the time of admission from those SC/ST students who are eligible for post-matric scholarship or top class scholarship. They may be advised to deposit the fees with the institute as soon they receive the scholarship. An Undertaking to this effect may be taken from them at the time of admission."

FC is requested to discuss and provide guidelines in the matter.

Resolution: The matter is referred to MHRD and till then the guidelines of MHRD letter no.F.No.33- 4/2014-TS-III dated 16th June 2015 should be followed.

F 37. 04 To approve the revised norms of CPDA expenses and procedure for reimbursement.

Agenda: As advised by FC in its 36th meeting vide item.no.36.03,the institute has prepared the revised norms, procedure for re-imburement etc for the Cumulative Professional development Allowance (CPDA) are enclosed in (Annexure – III).

The Finance Committee is requested to approve.

Resolution: Not Approved; CPDA norms as per sixth pay commission's recommendations should be followed.

F 37.05 To approve the proposal for setting up Centre of Excellence in Automation Technologies in collaboration with Bosch Rexroth India and VNIT Nagpur

Agenda: It is proposed to set up centre of Excellence in Automation Technologies in collaboration with Bosch Rexroth India and VNIT Nagpur in order to improve technological innovation, bridge the gap between industry and academics, to work as training and skill development for students and industry persons. The details are enclosed in (Annexure-IV).

The estimated cost of proposal is Rs.8 Crores the details of which are as follows:

Bosch Contribution : Rs.4.00 Crores

VNIT Contribution : Rs. 4.00 Crores

Infrastructure Development cost to be borne by VNIT .

The Finance Committee is requested to deliberate and consider.

Resolution: The finance committee welcomed and accepted the proposal in-principle. The FC further suggested to prepare the detailed proposal with cost benefit analysis. The detailed proposal should be put up in Finance Committee meeting for consideration.

F 37. 06 Any other point with the permission of chair. NIL

The meeting concluded with the vote of thanks to the chair.

V.R. Saunders

CHAIRMAN