



Draft Minutes of 50th Finance Committee Meeting held on Tuesday, 24th April 2018 at V.N.I.T., Nagpur.

The following members were present:

1. Dr. Narendra S. Chaudhari, Director, VNIT, Nagpur - Chairman
2. Dr.H.S. Pandalai, Prof. IIT Bombay - Member
3. Shri V.K. Divekar, Industry representative - Member
4. Dr.S.R.Sathe, Registrar, VNIT, Nagpur - Member
5. Dr. Rajendra R. Yerpude, Dean (P&D), VNIT, Nagpur - Invitee
6. Dr. P.M. Padole, Professor in Mechanical Engg. Dept. - Special Invitee

Dr.P.M.Padole was invited as a special invitee and Finance Committee Congratulated him for being appointed as the Director.

The comments received on agenda items for 50th FC from MHRD are considered while discussing the agenda.

F 50.01 : To confirm the Minutes of the 49th meeting of the Finance Committee held on 15th March 2018 .

The Draft Minutes of the 49th meeting of the Finance Committee held on 15th March 2018 are placed at **(Annexure-I)**. The corrections in the draft minutes are also received from representative of additional Secretary (TE),MHRD which are duly incorporated.

The Finance Committee is requested to confirm.

Resolution: The Minutes of the 49th meeting of the Finance Committee held on 15th March 2018 are confirmed.

F 50.02 To note the action taken on the resolutions of 49th meeting of Finance Committee.

<i>Agenda Item</i>	<i>Resolution</i>	<i>Action Taken</i>
<i>F 49.02:To approve Memorandum of Understanding between VNIT, Nagpur and MHRD.</i>	<i>The FC recommends the draft MOU (with Correction in the F.Y. on first and second page) for 2017-18 to be signed with MHRD to BoG, for its approval. FC further resolves that MOU for 2018-19 should also be prepared on similar lines, as early as possible.</i>	<i>The letters along with MOU for the year 2017-18 and 2018-19 have been sent to MHRD.</i>

<p><i>FC 49.03 To recommend the financial items as per 46th BWC for its approval to BoG .</i></p>	<p>BWC 46.03 To approve the rental valuation for RMC Plant – Open Land. Resolution: BWC recommends rental valuation of "RMC plant-open land" to Finance Committee</p> <p>BWC 46.08.01 : To recommend Purchase of Video Surveillance System for the VNIT Campus. Resolution: BWC recommends the purchase of video surveillance system at an estimated cost of Rs. 1.10 Crores to Finance Committee. M/s NBCC Ltd. should coordinate before starting the road construction work for laying the cable pipe for video surveillance system.</p> <p>BWC 46.08.2 : To recommend the Academic Zone Development Plan of VNIT, Nagpur to Finance Committee. The FC recommends the Academic Zone Development Plan of VNIT, Nagpur at an estimated cost of Rs. 15.47 Crores to BoG, for its approval. It was resolved that tendering procedure as prescribed in GFR-2017 should be followed and the DPR should be prepared and forwarded by the Institute to MHRD, for raising the funds through HEFA, if required.</p>	<p>-The letter has been given to NBCC Ltd. for necessary action regarding payment of rental for RMC Plant.</p> <p>-The process has been initiated for purchase of Video Surveillance System.</p> <p>- In Process.</p>
<p><i>F 49.05 The matter related to payment of DCRG and Family Pension to wife of Late Dr. V.V. Awasthi, Assistant Professor in Maths Deptt.</i></p>	<p>FC recommends that the eligibility for family pension should be reviewed with reference to the Govt. of India Orders and the proposal may be submitted to the FC, for re-consideration.</p>	<p>The details as desired are given in item no.50.03</p>

The Finance Committee is requested to note.

Resolution: The Action Taken Report is noted.

F 50.03 The matter related to payment of DCRG and Family Pension to wife of Late Dr. V.V. Awasthi, Assistant Professor in Maths Deptt.

The matter related to payment of Family pension has been discussed during 49th Finance Committee vide item no 49.05. Finance Committee resolved that the eligibility for family pension should be reviewed with reference to the Govt. of India Orders and the proposal may be submitted to the FC, for re-consideration.

Accordingly, the detailed proposal along with relevant documents as per Govt. of India orders are enclosed is **Annexure-II**. As per these OMs attached, wife of Late Dr.V.V.Awasthi is eligible for Family Pension.

Hence, Finance Committee is requested to recommend the same to BoG.

Resolution: As per the comments received from MHRD, the FC recommends that the Institute may prepare a brief proposal on the matter regarding payment of Family pension to wife of Late Dr. V.V. Awasthi, Assistant Professor in Maths Deptt and the same may be referred to MHRD, for directions.

F 50.04 To recommend the continuation of Fire Insurance Policies from Directorate of Insurance State Govt. of Maharashtra.

VNIT Nagpur has taken Fire Insurance Policies from Directorate of Insurance State Govt. of Maharashtra the policy papers of which are as enclosed in **Annexure-III**.

VNIT Nagpur wish to continue the said policies and make the payment of premium after calculating the actual value of assets and furniture.

The FC is requested to recommend the same to BoG for its approval.

Resolution: The FC recommends the continuation of Fire Insurance Policies from Directorate of Insurance State Govt. of Maharashtra, to BoG for its approval.

F 50.05 To recommend continuation of CPDA Guidelines till the receipt of revision from MHRD.

As per the Note No. Dean (FW)/30 dated 19 Jul 2017, regarding New Guidelines for CPDA, issued as per MHRD letter F.No.35-6/2016-TS.III dated 08 Jun 2017, read with Note dated 09 Jan 2018, the prevailing guidelines were applicable till 31 Mar 2018 (i.e. till end of the 03 year block 2015-18).

Consequent to receipt of Ministry of Human Resource Development, Department of Higher Education letter F.No.15-4/2017-TC dated 27th October, 2017 regarding revision of pay for Faculty and Scientific/Design staff, the 7th CPC recommendations in r/o faculty have been implemented w.e.f. Jan-2018. However, the said letter is silent regarding continuation of existing CPDA scheme.

In view of the above, it is proposed that till receipt of further communication from MHRD on this matter, prevailing guidelines may be made applicable for next 03 year block, i.e. from 01 Apr 2018 to 31 Mar 2021. (**Annexure-IV**)

Finance Committee is requested to recommend.

Resolution: The FC recommends the continuation of existing CPDA scheme together with the guidelines to BoG for its approval. This recommendation is subject to receipt of communication from MHRD on this matter.

F 50.06 The extension of Lease of Land for MahaVitran (Estwhile MSEB)

The BoG vide item. no 59.11 has discussed the matter related to Maha Vitran (Estwhile MSEB) the details of which are as given below:

59.11 To extend Lease of Maha Vitran for Sub-Station.

VNIT Nagpur(erstwhile VRCE) has given land on lease to MahaVitran (Estwhile MSEB) for erecting Sub-Station for Power Distribution to VNIT Nagpur and other part of locality. The Lease was for 30 years and which will be terminating on 30th December 2018.

Maha Vitran has submitted a request letter for renewal of Lease. The proposal from Associate Dean(Electrical Maintenance) is enclosed in Annexure-XI

BoG is requested to approve.

Resolution: BoG approved the renewal of lease of land for its use by Maha Vitran at a monthly rent of Rs. 1,97,442/- w.e.f. 1st January, 2019 and asked the Institute to send this proposal along with draft agreement to MHRD for its consent. BoG further resolved that the agreement should be renewed every year with fresh terms and conditions and with a prior approval of Ministry of HRD.

M/s Maha Vitran (MSEDCL) as per the letter no.EE/CNDN/Tech/1373 dated 7th April 2018 has requested to renew the Lease at Rs.1/= per year as per the previews Lease agreement. (**Annexure-V**).

The joint meeting of Maha Vitran (MSEDCL) Officials and VNIT Nagpur is being conducted to discuss this issue. This meeting is convened as per the earlier lease agreement clause no (e) which states that " In case the renewal is granted, the rent shall be that as may be mutually agreed to the College and MSEB at the time of grant of renewal of the lease."

The Finance Committee is requested to deliberate.

Resolution: FC noted that:

- (i) MSEDCL has been charging VNIT the commercial rate for power;
- (ii) MSEDCL has already charged the Institute Security deposit of Rs.49,19,030/- for enhancement of load, which is at commercial rate;
- (iii) The substation is supplying power to non-VNIT consumers also.

On the basis of these points, FC recommends that rent should be charged to MSEDCL as per CPWD norms, renewable every year.

F 50.07 Any other item with the permission of Chair.

50.07.01 : To recommend financial item of 48th BWC to BoG

BWC 48.04 The Project Closure Report from M/s NBCC Ltd. regarding the new construction of civil works at VNIT, Nagpur.

M/s NBCC Ltd. has completed new construction civil works at VNIT, Nagpur for Girls Hostel, Mega Mess-Girls, Boys Hostel, Mega Mess-Boys and Academic Block and submitted the Project Completion Report during 47th BWC. The NBCC Ltd. has complied with the various issues.

The project Closure report along with the particulars of work done and expenditure will be submitted by M/s NBCC Ltd. to VNIT, Nagpur. (**Annexure-II**)

BWC is requested to approve and recommend the same to Finance Committee.

Resolution: M/s NBCC Ltd. has given the presentation regarding completion of Civil work related to new construction activities along with expenditure and financial statements. BWC recommends the closure report submitted by M/s NBCC Ltd to Finance Committee along with the following expenditure statement.

Expenditure Statement:

NBCC (I) Ltd has submitted 19th and Final Expenditure statement up to 28.02.2018 as per details hereunder:-

Sl. No	Actual expenditure up to 28.02.2018 (Rs.)	Actual Fund received from Client(Rs.)	Amount received against sale of scrap (Rs.)	Amount Recovered against rent of batching plant (Rs.)	Interest received on client fund upto date (Rs.)	Total Fund Received from client as on 28.02.2018 (Rs.)	Balance fund to be received (Rs.)
1	2	3	4	5	6	7=3+4+5+6	8=7-2
1	2127090934/-	1991101875/-	1719016/-	1432980/-	140236/-	1994394107/-	132696827/-
Total outstanding fund =			132696827/-				

The claim amount of Service tax of Rs. 5,75,00,785 /- deposited against this contract is pending with Service tax department at Nagpur for refund through an appeal. This amount is reimbursable to M/s NBCC Ltd. upon receipt of refund from Service tax department. Copy of the 19th and Final Expenditure statement up to 28.02.2018 is enclosed at **Annexure-III**.

Balance amount of Rs. 7,51,96,042 /- is payable to M/s NBCC against the 19th and Final Expenditure statement up to 28.02.2018 (Project cost excluding Service tax component is Rs.206,95,90,149 /-).All particulars of work done with increased quantities, along with final expenditure statement is presented in the BWC meeting and BWC accepted the same.

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The completion report along with the details of inventory and buildings has been submitted by M/s NBCC Ltd. to VNIT, Nagpur (Copy enclosed at **Annexure-IV**). The inventory and buildings have been taken over by VNIT Nagpur.

Action Taken Report: The final payment of Balance amount of Rs. 7,51,96,042 /- payable to M/s NBCC Ltd. is released. The service tax of Rs. 5,75,00,785 /- will be reimbursed to NBCC Ltd only after the realization of refund claim filed with Service Tax authorities.

Hence, the Finance Committee is requested to recommend the project closure report to BoG.

Resolution of FC: The FC recommends the project closure report at the final cost of Rs. 212,70,90,934/- to BoG, for its approval.

50.07.02 : To recommend financial item of 48th BWC to BoG

BWC 48.06.01 To review recommendation given to M/S Clean Max Enviro Energy Solutions Pvt. Ltd. Gurgaon for installing roof top solar PV system as per BWC45.08

The above item was approved in the 45th BWC meeting. However, in 46th BWC meeting held on 22nd Jan 2018, the above item is deferred due to some reasons during the confirmation of minutes of 45th BWC meeting. Therefore, it is requested to take up the item for review in the 48th BWC meeting to be held on 10th April 2018. This will facilitate the installation of roof top solar system in VNIT.

BWC is requested to deliberate.

Resolution: BWC recommends to FC for placement of work order to M/s Clean Max Enviro Energy Solutions Pvt. Ltd, Gurgaon for installing roof top solar PV system under RESCO model. The actual modalities like net metering, CT/PT required should be worked out by Associate Dean(Electrical) before the commencing of the work.

Hence, the Finance Committee is requested to recommend the above to BoG.

Resolution of FC: FC noted that Solar Energy Corporation of India vide Ref. No. SECI/C&P/MNRE/1000 MW RT/LND/122016/NOA 15828 dated 12-09-2017 have recommended M/s CleanMax Enviro Energy Solutions Pvt Ltd. as successful bidder/ developer for implementation of grid connected rooftop solar PV system for govt. buildings. The same letter also includes the bid rate of Rs.3.620 per unit.

FC also took into consideration infrastructural and operational requirements related with the Power Purchase Agreements (PPA), viz. requirement of water about 9600 litres per cleaning cycles (maximum 2 cleaning cycles per month), one time cost of bidirectional power flow meter at reasonable cost and no other infrastructure commitment is required from the Institute.

In view of the above, FC recommends the respective power purchase agreements for 460 kwp and 500 kwp to BoG, for its approval.

The meeting concluded with vote of thanks to the Chair.

M. Madhavi
Chairman