



MINUTES OF 57TH FINANCE COMMITTEE MEETING HELD ON TUESDAY, 2ND JULY, 2019 AT V.N.I.T., NAGPUR.

The following members were present:

The following members were present:

1. Shri Vishramji Jamdar, Industrialist - Chairman
2. Dr. P M Padole, Director, VNIT, Nagpur - Member
3. Shri D K Singh, Deputy Secretary (IFD), MHRD, New Delhi - Member
(Through Skype)
4. Mr. A.K. Singh, Under Secretary, MHRD, New Delhi (on Skype) - Member
5. Prof.H.S. Pandalai, Prof. IIT Bombay - Member
6. Shri V.K. Divekar, NIT Council Representative - Member
7. Dr.S.R.Sathe, Registrar, VNIT, Nagpur - Member Sec.

Dr. G P Singh, Dean (P&D) and Shri S. S. Jagdale, Dy Registrar (Accounts) attended the meeting as special invitees.

F 57.01 To confirm the Minutes of the 56th Meeting of the Finance Committee held on 22nd April 2019 .

The Draft Minutes of the 56th Meeting of the Finance Committee held on 22nd April 2019 are placed at **Annexure-I.**

The corrections in the draft minutes were received from Deputy Secretary, IFD, MHRD which are duly incorporated.

Hence, the Finance Committee is requested to confirm the minutes.

Resolution: The Minutes of the 56th Meeting of the Finance Committee held on 22 Apr 2019 (as corrected) are confirmed.

F 57.02 To note the action taken on the resolutions of 56th meeting of Finance Committee.

<i>Agenda Item</i>	<i>Resolution</i>	<i>Action Taken</i>
F 56.03 To recommend the pay protection and other matters in case of Ms.Mugdha Lamsoge, Superintendent (Hostel Section). Ms.Mugdha Lamsoge, Superintendent (Hostel	As per the inputs received from MHRD members, it was resolved that the matter may be referred to MHRD to	The letter has been sent to MHRD.

SRsath

<p>Section) has put up a request application dated 30-10-2018 for considering pay protection for previous service at Maharashtra State Diary Department and also for considering other benefits like continuation of GIS, transfer of leave account, gratuity and pension. The institute has constituted a Committee under Chairmanship of Dr.Y.B.Katpatal, the report of which is as enclosed.(Annexure-II)</p> <p>As per committee's recommendations,</p> <p>i) Pay protection is recommended and may be fixed as last pay drawn during her previous service. The arrears may be paid accordingly from the date of joining.</p> <p>ii) Seek details from previous employer regarding transfer of leaves and demand the payment from Maharashtra State Diary Department related to pension liability and DCRG.</p> <p>iii) The matter related to GIS may be dealt as per the rules of General insurance Co of India ltd.</p> <p>The Finance committee is requested to recommend the same to BoG.</p>	<p>take appropriate decision in this regard.</p>	
<p>F 56.06 The request for permission to travel by private airlines on the new routes.</p> <p>The institute has sent a letter no. VNIT/Reg./MHRD Corr/2018-19/550 dated 19th December 2018 to MHRD with a request for permitting to travel by private airlines on the new routes. VNIT Nagpur has received a email from technical section, MHRD to place the matter before Board of Governors of the institute for the decision. (Annexure-V)</p> <p>Hence, Finance Committee is requested to recommend the same to BoG.</p>	<p>It was stated by MHRD members that since the necessary financial powers to accord permission to travel by private airlines are vested with Financial Adviser of MHRD, the proposals may be referred to MHRD for approval, in the prescribed format, on case to case basis. In case of urgency, post-facto permission would also be considered by MHRD.</p>	<p>The circular has been issued.</p>
<p>FC 56.09.02 To recommend the implementation of 'Manual for Procurement of Goods, 2017' and 'Manual for Procurement of Consultancy and Other Services, 2017' issued</p>	<p>The FC recommended the implementation of 'Manual for Procurement of Goods, 2017' and</p>	<p>Implemented.</p>

S.Rathe

<p>by Ministry of Finance to BoG, for its approval.</p> <p>MHRD has forwarded 'Manual for Procurement of Goods, 2017' and 'Manual for Procurement of Consultancy and Other Services, 2017' vide letter No. F.No. 33-1/2019- TS.III dated 01 Feb 2019 to all NITs, for necessary action and compliance.</p> <p>Finance Committee is requested to implementation of the same to BoG, for its approval.</p>	<p>'Manual for Procurement of Consultancy and Other Services, 2017' issued by Ministry of Finance to BoG, for its approval.</p>	
--	---	--

The Finance Committee is requested to note.

Resolution: The Action Taken Report of 56th Meeting of the Finance Committee held on 22 Apr 2019 is noted.

F 57.03 To recommend the Annual Accounts of the Institute for the Financial Year 2018-19 to BoG, for its approval.

The Institute has prepared the Annual Accounts for the Financial Year 2018-19 in the format prescribed by MHRD (**Annexure-II**). The same is presented to the Finance Committee. The Finance Committee is requested to recommend the same to BoG, for its approval.

Resolution: (i) After brief discussion, FC recommended the Annual Accounts for the Financial Year 2018-19 to BoG, for its approval.

(ii) As per inputs received from MHRD member, it was resolved that an Investment Committee should be constituted at the Institute level, for deciding the Investment pattern of the funds of the Institute.

F 57.04 Any other item with the permission of Chair.

-NIL-

The meeting concluded with thanks to the Chair.

VR Jaudar
Chairman

SRsath

Ω