



**Draft Minutes for 35th Finance Committee Meeting held on Friday, 12th June 2015 at V.N.I.T., Nagpur.**

The following members were present;

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| 1. Shri. Vishramji Jamdar, Industrialist                       | - Chairman    |
| 2. Dr. Narendra S. Chaudhari, Director, VNIT, Nagpur.          | - Member      |
| 3. Dr. U. N. Gaitonde, Prof. of Mechanical Engg., IIT Mumbai.  | - Member      |
| 4. Shri. Sanjeev Sharma, Director (NIT's), MHRD Representative | - Member      |
| 5. Shri. Rajesh Singh, Director (IFD), MHRD Representative     | - Member      |
| 6. Dr.S.C.Sahasrabudhe, Director, DAIIT, Gandhinagar           | - Member      |
| 7. Prof. S. R. Sathe, Dean (P&D), VNIT, Nagpur.                | - Member      |
| 8. Dr. Rajendra R. Yerpude, Registrar, VNIT, Nagpur.           | - Member-Sec. |

**F 35.01 To confirm the Minutes of the 34th meeting of the Finance Committee held on 20th March 2015.**

The Minutes of the 34th meeting of the Finance Committee held on 20th March 2015 are placed at **Annexure – I**.

The Finance Committee is requested to confirm.

**Resolution:** The Minutes of 34th Meeting of finance committee are approved.

**F 35.02 To note the action taken on the resolutions of 34th meeting of Finance Committee.**

Agenda Item	Description	Resolution	Action Taken
F 34.03	To approve the Revision in the rates of emoluments for M.Tech. and full-time Ph.D. students.	Approved.	The revision is implemented.

The Finance Committee is requested to note.

**Resolution:** The action taken is noted.

**F 35.03 To approve the annual accounts of the institute.**

The institute has prepared the final account in respect of financial year 2014-15. The same is presented to finance committee. The finance committee is requested to approve.

**Resolution:** The Finance Committee appreciated the efforts made by VNIT Nagpur for preparation of Accounts in accrual based accounting system. The details of accounts were presented before the Finance Committee and BoG Members.

The Finance Committee approved the Annual Accounts of the Institute

**F 35.04 To approve funds requirement for the year 2015-16.**

The institute has sent the budget requirement (plan and non plan grant) for the year 2015-16 to MHRD vide letter no.VNIT/ACCTS/2014-14/001 dated.05th May 2015.(Annexure- II ).

The finance committee is requested to approve.

**Resolution:** The Finance Committee approved the funds requirement with the suggestion that revised budget should be prepared with the schedule of payment and utilisation. The fund flow from MHRD should be ensured for committed work.

**F 35.05 Any other point with the permission of chair.**

**NIL**

The meeting concluded with the vote of thanks to the chair.



**CHAIRMAN**