



DRAFT MINUTES OF 55TH FINANCE COMMITTEE MEETING HELD ON THURSDAY, 07TH MAR 2019 AT V.N.I.T., NAGPUR.

The following members were present:

The following members were present:

- | | |
|--|---------------|
| 1. Shri Vishramji Jamdar, Industrialist | - Chairman |
| 2. Dr. P M Padole, Director, VNIT, Nagpur | - Member |
| 3. Shri A K Singh, Under Secretary, MHRD, New Delhi
(Through Skype) | - Member |
| 4. Shri V.K. Divekar, Industry representative | - Member |
| 5. Dr.S.R.Sathe, Registrar, VNIT, Nagpur | - Member Sec. |

Dr. G P Singh, Dean (P&D) and Shri S. S. Jagdale, Dy Registrar (Accounts) attended the meeting as special invitees. The comments received on agenda items from MHRD are considered while discussing the agenda.

F 55.01 To confirm the Minutes of the 54th Meeting of the Finance Committee held on 22 Jan 2019 .

The Draft Minutes of the 54th Meeting of the Finance Committee held on 22 Jan 2019 are placed at **(Annexure-I)**.

VNIT Nagpur is in receipt of comments from MHRD by email on the financial item no. F 54.2 from Mr.D. K. Singh, Deputy Secretary (Finance), which are as given below:

w.r.t. FC Agenda point No. F 54.02, the following comments of representative of JS & FA, MHRD may be incorporated in the Resolution:

" The representative of JS & FA, MHRD observed that the items BWC 52.04 & BWC 52.05 may be funded from IRG of the Institute". **(Annexure-Ia)**.

Director, VNIT, Nagpur after discussion with BoG members, had a telephonic conversation with Mr. D. K. Singh and reconfirmed that the expenditure will be done from the sanctioned budget allocation of the institute. In case of any shortfall, the expenditure will be met out of IRG of the Institute.

Hence, the Finance Committee is requested to confirm the minutes.

Resolution: The Minutes of the 54th Meeting of the Finance Committee held on 22 Jan 2019 are confirmed.

Smath

F 55.02 To note the action taken on the resolutions of 54th meeting of Finance Committee.

F 54.03 To recommend increase in the remuneration to be paid to the examiner for conducting the open defence and the viva-voce examination of a Ph. D/ M Tech (by Research) scholar.

The 52nd Senate has put up the proposal vide item no.S 52.06.03 regarding increase in the remuneration to be paid to the examiner for conducting the open defence and the viva-voce examination of a Ph. D/ M Tech (by Research) scholar at VNIT Nagpur the details of which are as given below:

S52.06.03: To approve increase in the remuneration to be paid to the examiner for conducting the open defence and the viva-voce examination of a Ph. D/ M Tech (by Research) scholar;

It is proposed to increase the remuneration to be paid to the examiner for conducting the open defence and the viva-voce examination of a Ph. D/ M Tech (by Research) scholar, from Rs. 2000/- to Rs. 5000/-.

Resolution : Approved. The Senate recommends increase in the remuneration to be paid to the examiner for conducting the open defence and the viva-voce examination of a Ph. D/ M Tech (by Research) scholar, from Rs. 2000/- to Rs. 5000/- without increasing the thesis/ dissertation submission fees.

The proposal will now be placed before the Finance Committee for its approval.

The Finance Committee is requested to recommend the same to BoG.

Resolution of FC : The FC recommends the proposal to BoG, for its approval.

Hence, the Finance Committee is requested to note the action taken.

Resolution: The Action Taken Report of 54th Meeting of the Finance Committee held on 22 Jan 2019 is noted.

F 55.03 The revision of allowances as per the 7th CPC of faculty ,Scientific/Design staff and non-teaching staff.

VNIT Nagpur is in receipt of Letter NO.15-4/2017-TC dated 31st January,2019 and Corrigendum NO.F.No.15-4/2017-TC dated 01.02.2019 issued by Ministry of Human Resource Development, Department of Higher Education regarding Revision of allowances of faculty, Scientific/Design staff and non-teaching staff as per recommendations of 7th Central Pay Commission for its implementation.

The note from Establishment section along with relevant OMs is enclosed herewith for your kind perusal.(Annexure-II)

The Finance committee is requested to ratify.

Resolution: The FC ratified the revision of allowances as per the 7th CPC of faculty ,Scientific/Design staff and non-teaching staff.

Spath

F 55.04

To consider the request of Dr. P.S. Dhule, Sr. Medical Officer, VNIT, Nagpur regarding grant of Annual Allowance, Conveyance Allowance and Post Graduate Allowance.

Dr. P.S. Dhule, Sr. Medical Officer has put up application dated 26/10/2018 regarding the request of allowances like Annual Allowance, Conveyance Allowance and Post Graduate Allowance along with the relevant documents. The Note from Estt. Section along with his application is enclosed in **Annexure-III**.

The Finance Committee is requested to recommend the same to BoG.

Resolution: As per the comments received from MHRD, it was recommended that the matter may be referred to MHRD to take a policy decision whether these allowances may be made applicable to medical officers of NITs.

F 55.05 To consider the request of Dr. R.T. Motghare, Medical Officer, VNIT, Nagpur regarding grant of Annual Allowance, Conveyance Allowance

Dr. R.T. Motghare, Medical Officer has put up application dated 26.10.2018 for sanctioning Annual Allowance and Conveyance Allowance payable to Doctors. The Note from Establishment Section along with his application and relevant documents is enclosed in **Annexure – IV**.

The Finance Committee is requested to recommend the same to BoG.

Resolution: As per the comments received from MHRD, it was recommended that the matter may be referred to MHRD to take a policy decision whether these allowances may be made applicable to medical officers of NITs.

F 55.06 To approve the payment of 14% monthly contribution of basic + DA to NPS A/c Holders.

The Establishment Section has put up the note (**Annexure-V**) along with the gazette notification issued by Dept. of Financial Services dated 31st January, 2019 regarding payment of 14% monthly contribution of basic + DA by Employer to NPS A/c Holders w.e.f. 1st April, 2019.

The salient feature of this notification is as given below:

“The monthly contribution would be 10 percent of the basic pay plus Dearness Allowances (DA) to be paid by the employee and 14 percent of the basic pay plus D.A. by the Central Govt.”

VNIT is governed by NIT Act and NIT Statutes and the employees appointed on or after 01/01/2004 are governed by New Pension Scheme (NPS).

SPSath

Hence, The Finance Committee is requested to recommend to BoG the increase of employer's contribution to 14% of the basic pay + DA w.e.f. 1st April, 2019 and also the other provisions as mentioned in this gazette notification.

Resolution: As per the comments received from MHRD, the proposal is yet to be accepted for autonomous bodies. FC resolved that the matter regarding applicability of the provisions of gazette notification issued by Dept. of Financial Services dated 31-01-2019 to Institute employees may be referred to MHRD, for clarification.

F 55.07 To recommend the increase in emoluments for Research Persons engaged in R & D Program funded by MHRD.

The Institute is in receipt of letter No. F No. 33-1/2019-TS-III dated 1st February, 2019 regarding the increase in the emoluments of Research Persons engaged in R & D Program **funded by MHRD**. The Note from Establishment Section along with the relevant letter are enclosed in **Annexure –VI**.

The Finance Committee is requested to recommend the same to BoG.

Resolution: FC resolved the following:-

- (i) The increase in emoluments for Research Persons engaged in R & D Program funded by MHRD may be recommended to BoG, for its approval.
- (ii) As regards the payment of fellowship to full time PhD scholars of the Institute at enhanced rates, it was decided that the matter may be referred to MHRD, for clarification.

F 55.08 To note the details of OM related to improving financial management and strict compliance rules / procedures in Institute.

VNIT, Nagpur has received the letter No. 41-6/215-TS.III dated 11/02/2019 regarding improving financial management and strict compliance of rules / procedures in the Institute. **Annexure –VII**.

As per the said letter, the instructions given be brought to the notice of all the key functionaries of the institute as well as to the members of FC/BoG of the NITs for information and necessary action and also for ensuring monitoring and compliance.

The Finance Committee is requested to note.

Resolution: Noted.

F 55.09 To approve the setting up of Siemens Centre of Excellence at VNIT, Nagpur.

Siemens India Limited has shown the willingness for setting up the "Siemens Centre of Excellence" at VNIT, Nagpur. The detailed proposal is enclosed in **Annexure-VIII**.

The FC is requested to recommend the same to BoG.

Resolution: FC resolved the following:-

- (i) The necessary contribution from VNIT Nagpur towards setting up of Siemens Centre of Excellence may be given from IRG of the Institute
- (ii) The detailed MoU may be placed in the forthcoming BoG meeting for approval, after examining the proposal with reference to standards guidelines issued by MHRD, in this regard.

F 55.10 Any other point with the permission of chairman.

-NIL-

The meeting concluded with thanks to the Chair.

VR Jaudar
Chairman

S Prath

Ω