



विश्वेश्वरय्या राष्ट्रीय प्रौद्योगिकी संस्थान नागपूर – 440 010

VISVESVARAYA NATIONAL INSTITUTE OF TECHNOLOGY, NAGPUR – 440 010

DRAFT MINUTES OF 58TH FINANCE COMMITTEE MEETING HELD ON SATURDAY, 14TH SEP.2019 AT V.N.I.T., NAGPUR.

The following members were present:

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| 1. Shri Vishramji Jamdar, Industrialist | - Chairman |
| 2. Dr. P M Padole, Director, VNIT, Nagpur | - Member |
| 3. Dr.H.S. Pandalai, Prof. IIT Bombay | - Member |
| 4. Shri V.K. Divekar, Industry representative | - Member |
| 5. Dr.S.R.Sathe, Registrar, VNIT, Nagpur | - Member Sec. |

Dr. G P Singh, Dean (P&D) and Shri S. S. Jagdale, Dy Registrar (Accounts) attended the meeting as special invitees.

The comments were received from MHRD (Bureau) and Deputy Secretary (Finance), IFD, MHRD and the same are considered while preparing minutes.

F 58.01 To confirm the Minutes of the 57th Meeting of the Finance Committee held on 2nd July 2019 .

The Draft Minutes of the 57th Meeting of the Finance Committee held on 2nd July, 2019 are placed at **Annexure-I.**

Hence, the Finance Committee is requested to confirm the minutes.

Resolution: The Minutes of the 57th Meeting of the Finance Committee held on 2nd July, 2019 are confirmed.

F 58.02 To note the action taken on the resolutions of 57th meeting of Finance Committee.

<i>Agenda Item</i>	<i>Resolution</i>	<i>Action Taken</i>
<i>F 57.03 To recommend the Annual Accounts of the Institute for the Financial Year 2018-19 to BoG, for its approval.</i> <i>The Institute has prepared the Annual Accounts for the Financial Year 2018-19 in the format prescribed by MHRD (Annexure-II). The same is presented to the Finance</i>	(i) After brief discussion, FC recommended the Annual Accounts for the Financial Year 2018-19 to BoG, for its approval.	

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<p><i>Committee. The Finance Committee is requested to recommend the same to BoG, for its approval.</i></p>	<p>(ii) As per inputs received from MHRD member, it was resolved that an Investment Committee should be constituted at the Institute level, for deciding the Investment pattern of the funds of the Institute.</p>	<p>Committee has been constituted.</p>
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The Finance Committee is requested to note.

Resolution: The Action Taken Report of 57th Meeting of the Finance Committee held on 2nd July, 2019 is noted.

F 58.03 Any other item with the permission of Chair.

-NIL-

The meeting concluded with thanks to the Chair.

VR Jandekar
Chairman

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