



**DRAFT MINUTES OF 60<sup>TH</sup> FINANCE COMMITTEE MEETING HELD ON THURSDAY, 05<sup>TH</sup> MARCH 2020 AT V.N.I.T., NAGPUR.**

The following members were present:

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|---|---------------|
| 1. Shri Vishramji Jamdar, Industrialist                             | - Chairman    |
| 2. Dr. P M Padole, Director, VNIT, Nagpur                           | - Member      |
| 3. Shri Pawan Kumar, Under Secretary, MHRD, New Delhi (Thro' Skype) | - Member      |
| 4. Dr. H S Pandalai, Prof., IIT Bombay                              | - Member      |
| 6. Shri V K Divekar, NIT Council Representative                     | - Member      |
| 6. Dr. S R Sathe, Registrar, VNIT, Nagpur                           | - Member Sec. |

Shri S S Jagdale, Dy Registrar (Accounts) attended the meeting as special invitee.

The comments were received from IFD, MHRD and the same are considered while preparing minutes.

**F 60.01 To confirm the Minutes of the 59th Meeting of the Finance Committee held on 29th November 2019.**

The Draft Minutes of the 59th Meeting of the Finance Committee held on 29th November 2019 are placed at **Annexure-I**.

Hence, the Finance Committee is requested to confirm the minutes.

**Resolution:** The Minutes of the 59<sup>th</sup> Meeting of the Finance Committee held on 29th November 2019 are confirmed.

**F 60.02 To note the action taken on the resolutions of 59th meeting of Finance Committee.**

Agenda Item	Resolution	Action Taken
<p>F 59.02 To replace old Institute Maruti Esteem vehicles No. MH31 AG 9363 and MH31 AG 9364 purchased on 30th November 2002 by new vehicle.</p> <p>The institute is receipt of OM no F.No.7(1)/E.Coord /2019/ dated 17th September 2019 regarding lifting up of Ban for Purchase of new vehicles (Annexure-II). The Institutes Maruti Esteem vehicle No. MH31 AG 9363 and MH31 AG 9364 were</p>	<p>Finance Committee recommended the proposal to BoG, for its approval. As per comments received from MHRD, provisions of GFR-2017 is to be followed strictly [Refer Rule 149 (ii) of Government e-Marketplace (GeM)]. Further, instructions</p>	<p>In Process.</p>

S. Sathe

<p><i>purchased on 30th November 2002 which requires lot of maintenance. It is proposed to scrap these vehicles as per the Govt. procedure, following GFR 2017 and replace them by suitable new vehicles.</i></p> <p><i>Hence, it is proposed to purchase new vehicles at the cost of Rs. 15 Lacs (Approx.) each after receipt of vehicle registration cancellation from RTO. Hence, the Finance committee is requested to recommend the purchase of new vehicle to BoG.</i></p>	<p><i>issued by Dept. of Expenditure, Ministry of Finance, vide OM F.No.03 (1)/E-II.A/2009 dated 06-08-2014 regarding purchase of staff cars should be followed.</i></p>	
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**Resolution:** The Action taken report of 59<sup>th</sup> FC meeting is noted.

**F 60.03 To recommend the Separate Audit Report (SAR) for the year 2018-19, to BoG for its approval.**

The Audit of Annual Accounts for the year 2018-19 VNIT Nagpur was carried out by C&AG of India (Office of Director General of Audit (Central)-Civil and Autonomous Bodies Wing, Mumbai) during 03-07-2019 to 26-07-2019. C&AG of India have rendered their Separate Audit Report (SAR) for the year 2018-19, vide their letter No. DGA (C)/C&AB/SAR/18-19/VNIT/1004 dated 25-11-2019.

The audit report along with the compliance to the observations made in SAR is enclosed herewith at **Annexure-II.**

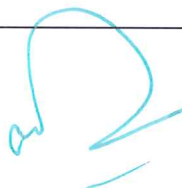
The Finance Committee is requested to recommend the Separate Audit Report (SAR) for the year 2018-19 to BoG for its approval.

**Resolution:** FC recommended the Separate Audit Report (SAR) for the year 2018-19, to BoG for its approval.

**F 60.04 To ratification of Budget Estimate for the year 2020-21.**

VNIT Nagpur has submitted Budget Estimate for the year 2020-21 (Grant in Aid- General, Creation of Capital Assets and Salaries) to MHRD on 25.11.2019.

*S. Prath*



The broad details are as under:

(Rs. in Crores)

Object Head	Item	BE projected 2018-19	BE Allotted 2018-19	Actuals 2018-19	BE 2019-20 Projected	BE 2019-20 Allotted	Funds received till 29.02. 2020	Expr till 29.02. 2020	Projected Expr 2019-20	BE 2020-21
31	<b><u>GIA General:</u></b>									
a)	Pension and Pensionary Benefits	24.24	46.23	28.22	18.04	44.09	44.09	20.52	23.00	24.80
b)	Scholarships and Fellowships	19.00		15.33	22.60			15.51	19.00	26.56
c)	Expenditure on Contractual Staff/Manpower	13.50		8.55	2.80			9.54	10.50	11.66
d)	Repayment of HEFA Loan (Interest Component)			0.00	10.00			0.00	0.00	0.00
e)	Other Expenditure			11.74	15.00			8.49	11.50	38.25
	<b><u>Sub-Total for OH-31</u></b>	56.74	46.23	63.84	68.44	44.09	44.09	54.06	64.00	101.27
35	<b><u>GIA for Cap Assets:</u></b>									
a)	Equipment/ Library/ Furniture	20.00	25.32	12.28	19.50	32.28	31.43	13.79	19.50	35.50
b)	New Civil Projects (Thro' HEFA)	102.75		0.00	205.00			0.00	0.00	193.00
c)	Ongoing projects	40.12		7.61	25.03			2.04	12.78	3.30
	<b><u>Sub-Total for OH-35</u></b>	162.87	25.32	19.89	249.53	32.28	31.43	15.83	32.28	231.80
36	<b><u>GIA Salary:</u></b>	88.80	57.47	65.46	77.67	68.82	71.85	62.61	70.56	81.15
	<b>Total for OH-31,35 &amp; 36</b>	308.41	129.02	149.19	395.64	145.19	147.37	132.50	166.84	414.22

The details of Budget Proposal submitted are enclosed in **Annexure- III**.


The Finance Committee is requested to recommend the Budget Estimate for the year 2020-21 submitted to MHRD as above to BoG for its ratification.

**Resolution:** FC recommended the the Budget Estimate for the year 2020-21 to BoG for ratification.

**F 60.05 Any other item with the permission of Chair.**

**-NIL-**

The meeting concluded with thanks to the Chair.

  
Chairman

