VNIT Nagpur

Diamond Jubilee 2020

VISVESVARAYA NATIONAL INSTITUTE OF TECHNOLOGY NAGPUR

STATEMENT OF ACCOUNTS FOR THE FINANCIAL YEAR

2019-2020

VISVESVARAYA NATIONAL INSTITUTE OF TECHNOLOGY , NAGPUR

STATEMENT OF ACCOUNTS FOR THE FINANCIAL YEAR 2019-20

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VISVESVARAYA NATIONAL INSTITUTE OF TECHNOLOGY , NAGPUR

BALANCE SHEET FOR THE YEAR ENDED ON 31-03-2020

Amount in ₹

Particulars	Schedule	As at 31-03-2020	As at 31-03-2019
SOURCES OF FUNDS			
CAPITAL FUND	1	389,13,96,475	384,94,24,994
DESIGNATED/EARMARKED/ENDOWMENT FUNDS	2	416,28,23,916	338,21,22,211
CURRENT LIABILITIES AND PROVISIONS	3	85,80,92,307	89,01,47,088
TOTAL		**891,23,12,698**	**812,16,94,293**
APPLICATION OF FUNDS			
FIXED ASSETS	4		
Tangible Assets		339,73,29,674	337,71,39,512
Intangible Assets		1,95,53,582	1,82,35,671
Capital Work-in-Progress		47,45,13,219	45,40,49,811
INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS	5		
Long Term		-	-
Short Term		413,67,84,907	381,20,47,652
INVESTMENTS- OTHERS	6	-	-
CURRENT ASSETS	7	65,80,86,156	31,36,21,948
LOANS, ADVANCES & DEPOSITS	8	22,60,45,160	14,65,99,699
TOTAL		**891,23,12,698**	**812,16,94,293**
SIGNIFICANT ACCOUNTING POLICIES	**23**		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	**24**		

Schedules 1-24 annexed hereto form integral part of Annual Financial Statements.

DY REGISTRAR (ACCTS) | REGISTRAR | DEAN (P&D) | DIRECTOR

Place : Nagpur

Date : 27 Apr 2020

VISVESVARAYA NATIONAL INSTITUTE OF TECHNOLOGY , NAGPUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2019-20

Amount in ₹

Particulars	Schedule	2019-20	2018-19
INCOME			
Academic Receipts	9	44,74,84,976	36,14,83,435
Grants & Subsidies	10	135,67,24,679	129,29,72,941
Income from Investments	11	-	-
Interest Earned	12	28,43,216	17,29,813
Other Income	13	15,15,22,300	13,89,38,447
Prior Period Income	14	2,62,45,017	1,20,15,667
TOTAL (A)		**198,48,20,188**	**180,71,40,303**
EXPENDITURE			
Staff Payments & Benefits	15	103,93,24,147	103,65,55,031
Academic Expenses	16	19,21,23,960	16,37,42,754
Administrative and General Expenses	17	9,06,09,776	4,86,92,709
Transportation Expenses	18	2,19,020	1,98,212
Repairs & Maintenance	19	3,39,68,866	4,35,97,172
Finance Cost	20	73,525	43,135
Depreciation for the year	4	13,99,43,177	12,49,60,245
Other Expenses	21	-	-
Prior Period Item(s)	22	4,05,385	1,43,928
TOTAL (B)		**149,66,67,856**	**141,79,33,186**
SURPLUS / (DEFICIT) (A-B)		***48,81,52,332***	***38,92,07,117***
Fund Transfers [From / (To)]:			
Capital Fund [Sch-1]		13,99,43,177	12,49,60,245
Unutilised Grants [Sch- 3 (c)]		(12,63,96,621)	(51,41,67,362)
Institute Corpus Fund [Sch-2]		(50,16,98,888)	-
SIGNIFICANT ACCOUNTING POLICIES	**23**		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	**24**		

Schedules 1-24 annexed hereto form integral part of Annual Financial Statements.

DY REGISTRAR (ACCTS)	REGISTRAR	DEAN (P&D)	DIRECTOR

Place : Nagpur

Date : 27 Apr 2020

VISVESVARAYA NATIONAL INSTITUTE OF TECHNOLOGY, NAGPUR

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31-03-2020

SCHEDULE 1 - CAPITAL FUND

Amount in ₹

Particulars	As at 31-03-2020	As at 31-03-2019
a) Balance at the beginning of the year	384,94,24,994	377,54,20,163
b) Addition:		
Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure	18,19,14,658	19,89,65,076
c) Other Additions		
Total {a+b+c}	**403,13,39,652**	**397,43,85,239**
d) Less :		
Depreciation for the year	13,99,43,177	12,49,60,245
Net Balance as the year end {a+b+c-d}	**389,13,96,475**	**384,94,24,994**

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31-03-2020

SCHEDULE 2 - DESIGNATED/ EARMARKED / ENDOWMENT FUNDS

Amount in ₹

Particulars	Fund-wise break up										As at 31-03-2020	As at 31-03-2019
	Institute Corpus Fund	Funds for Capital Expenditure	Funds for Maintenance of Assets	Staff Development Fund	R & D Fund	Student Aid Fund	Hostel Welfare Fund	GPF Fund	Staff Welfare Fund	Endowment Fund		
A	B	C	D	E	F	G	H	I	J	K	L=Total (B to K)	M
a) Opening balance of the funds:	298,71,71,441	64,21,305	67,43,815	1,69,78,421	2,22,96,959	13,88,369	2,53,62,496	30,83,69,883	40,82,774	33,06,748	338,21,22,211	3,31,64,84,627
b) Additions during the year:												
i. Contributions during the year	-	-	-	-	-	-	-	5,31,19,953	-	-	5,31,19,953	6,39,49,915
ii. Income from investments made of the funds	14,96,44,490	4,08,354	4,31,746	2,75,233	-	-	-	2,86,14,246	-	1,34,700	17,95,08,769	20,00,54,189
iii. Accrued Interest on investments	14,60,14,010	1,61,279	1,70,630	1,20,916		-	-	98,52,066	-	67,609	15,63,86,510	12,22,60,595
iv. HBA Recovery and Retention fees	33,42,800	-	-		-	-	-	-	-	-	33,42,800	18,30,724
v. Transferred from Income and Expenditure Account	50,16,98,888	-	-	-	-	-	-	-	-	-	50,16,98,888	-
v. Other additions	1,03,22,641	-	-	-	85,03,470	17,000	2,48,80,204	2,17,86,518	26,50,515	2,11,000	6,83,71,348	5,33,72,686
Total {a+b}	**379,81,94,270**	**69,90,938**	**73,46,191**	**1,73,74,570**	**3,08,00,429**	**14,05,369**	**5,02,42,700**	**42,17,42,666**	**67,33,289**	**37,20,057**	**434,45,50,479**	**375,79,52,736**
c) Utilisation / Expenditure towards objectives of Funds:												
i. Capital Expenditure	-	-	-	-	-	-	-	-	-	-	-	-
ii. Revenue Expenditure	63,70,355	-	-	-	-	4,31,689	89,870	2,50,96,978	44,18,875	1,46,151	3,65,53,918	6,06,57,638
iii. Accrued Interest reversal (P.Y.)	10,59,68,091	1,45,377	1,54,815	1,19,514	-	-	-	1,58,01,911	-	70,887	12,22,60,595	9,04,12,127
iv. Interest paid	-	-	-	-	11,25,532	-	-	2,17,86,518	-	-	2,29,12,050	34,12,750
v. Re-appropriation towards overspent Grants; transferred to Sch-3 (c)	-	-	-	-	-	-	-	-	-	-	-	22,13,48,010
Total { c }	**11,23,38,446**	**1,45,377**	**1,54,815**	**1,19,514**	**11,25,532**	**4,31,689**	**89,870**	**6,26,85,407**	**44,18,875**	**2,17,038**	**18,17,26,563**	**37,58,30,525**
d) Net Balance as the year end {a+b-c}	**368,58,55,824**	**68,45,561**	**71,91,376**	**1,72,55,056**	**2,96,74,897**	**9,73,680**	**5,01,52,830**	**35,90,57,259**	**23,14,414**	**35,03,019**	**416,28,23,916**	**338,21,22,211**
Represented by:												
Cash And Bank Balances	1,41,838	92,381	29,58,664	37,11,166	28,59,900	-	-	37,52,267	-	-	1,35,16,216	2,93,54,596
Investments	365,72,58,884	65,81,007	69,51,479	43,54,947	11,41,23,310	-	-	34,54,52,926	-	20,62,354	413,67,84,907	381,20,47,652
Interest accrued but not due	14,60,14,010	1,61,279	1,70,630	1,20,916	-	-	-	98,52,066	-	67,609	15,63,86,510	12,22,60,595
Total	**380,34,14,732**	**68,34,667**	**1,00,80,773**	**81,87,029**	**11,69,83,210**	-	-	**35,90,57,259**	-	**21,29,963**	**430,66,87,633**	**396,36,62,843**

[Note: Investments under R&D fund represent balance under R&D Fund as well as balance under Sponsored R&D projects Sch-3 (a)].

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31-03-2020

SCHEDULE 3- CURRENT LIABILITIES & PROVISIONS

Amount in ₹

PARTICULARS		As at 31-03-2020	As at 31-03-2019
A. CURRENT LIABILITIES			
1. Deposits from staff		-	-
2. Deposits from students		4,99,38,589	4,54,42,558
3. Sundry Creditors		1,05,24,011	63,02,983
a) For Goods & Services			
b) Others			
4. Deposit-Others (including EMD, Security Deposit)		3,30,18,815	2,12,57,849
5. Statutory Liabilities (GST, TDS, WCT, PT etc.):			
a) Overdue		-	-
b) Others		1,74,32,566	1,35,71,261
6. Other Current Liabilities			
Sponsored Research Project Liabilities		71,05,681	24,28,200
7. Accounts Payable & Other Current Liabilities			
Salaries		5,89,66,155	5,69,25,182
Others		7,01,769	1,30,35,998
8. Advance Receipts			
Fees Received in Advance		10,42,39,404	9,18,97,378
Credit balances in sponsored research project	..[3a]	8,35,76,378	16,04,21,047
Receipts against sponsored fellowships & scholarships	..[3b]	2,06,47,212	1,59,09,568
Unutilised Grants	..[3c]	17,98,50,131	7,84,34,847
Grants in advance		-	-
9. Other funds			
a) CPHEEO Grants		2,55,642	1,47,642
b) Conference/Seminar/Workshop Fund		29,80,562	29,70,308
c) DD Fund		11,11,95,451	7,54,71,693
d) Hostel Fund		-	-
e) Medical Fees Fund		1,69,08,479	1,76,63,106
f) Mess Fund		10,55,08,810	8,31,25,106
g) Student Activity Fund		2,18,61,282	1,51,77,739
Total {A}		**82,47,10,937**	**70,01,82,465**
B. PROVISIONS			
For Taxation		-	-
Gratuity		-	-
Pension		-	-
Accumulated Leave Encashment		22,61,610	-
Expenses Payable (Liability for Expenses)		3,11,19,760	18,99,64,623
Total {B}		**3,33,81,370**	**18,99,64,623**
Net Balance as the year end {A+B}		**85,80,92,307**	**89,01,47,088**

VISVESVARAYA NAIONAL INSTITUTE OF TECHNOLOGY, NAGPUR - 440 010
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31-03-2020
SCHEDULE- [3a] DETAILS OF SPONSORED R&D PROJECTS AS ON 31-03-2020

Amount in ₹

Sr.No.	Project Code	Opening Balance as on 1-4-2019		Receipts during the year 2019-2020	Expenditure during the year 2019-2020				Total Expenditure	Closing Balance as on 31-3-2020	
					Capital Expenditure	Revenue Expenditure					
		Credit	Debit			Other Expenses	Salaries	Overheads		Credit	Debit
	1	2		3	4	5			6 = (4+5)	7= (2+3-6)	
1	6.100 MOM/DDA (RKK)	1,00,522	-	-	-	1,00,522	-	-	1,00,522	-	-
2	6.103 DST/DDR (RVU)	-	-	-	-	9,825	-	-	9,825	-	9,825
3	6.105 NTPC/MGS (S.WANJARI)	-	5,28,683	-	-	-	-	-	-	-	5,28,683
4	6.106 HSC/SERB (SMG)	22	-	-	-	-	-	-	-	22	-
5	6.108 DST/SMART (AMK)	20,18,000	-	5,06,501	10,86,750	5,72,615	11,99,421	10,00,000	38,58,786	-	13,34,285
6	6.109 SERB/LSS (AKS)	1,64,191	-	-	-	34,185	1,27,806	-	1,61,991	2,200	-
7	6.110 SERB/ECR (APG)	805	-	-	-	14,876	-	-	14,876	-	14,071
8	6.111 SERB/FDW(PKS)	95,413	-	2,34,388	-	83,256	2,89,945	-	3,73,201	-	43,400
9	6.112 SERB/ECR (RKD)	44,988	-	4,87,221	-	2,37,384	1,87,133	1,07,692	5,32,209	-	-
10	6.113 SERB/MBOD (RNM)	2,01,074	-	4,64,471	-	1,00,958	2,48,387	2,52,057	6,01,402	64,143	-
11	6.114 SERB/BVDA (PK)	45,138	-	5,25,140	-	15,615	2,71,690	-	2,87,305	2,82,973	-
12	6.115 FCEPM (MSK)	25,000	-	-	-	-	-	25,000	25,000	-	-
13	6.116 DAWJ (ASD/RVT)	25,000	-	-	-	-	-	25,000	25,000	-	-
14	6.117 NBHM/DAE (PRADIP ROUL)	657	-	5,58,383	-	-	4,85,368	42,900	5,28,268	30,772	-
15	6.118 SERB/HBS (SKN)	18,634	-	7,04,435	-	4,71,867	2,64,726	1,08,000	8,44,593	-	1,21,524
16	6.119 ARMREB/DLDB (AVD)	23,384	-	8,90,407	72,450	1,90,572	4,94,931	74,700	8,32,653	81,138	-
17	6.120 UGC-DAE (SPZ)	-	20,846	5,18,246	-	47,788	1,95,103	-	2,42,891	2,54,509	-
18	6.121 DLC (AT)	3,38,434	-	-	-	-	-	-	-	3,38,434	-
19	6.122 SERB/SD (RKK)	4,02,960	-	2,51,172	3,00,000	3,28,041	-	-	6,28,041	26,091	-
20	6.123 SERB/DFSI (TBG)	2,21,867		5,14,509	-	71,504	2,45,862	20,000	3,37,366	3,99,010	-
21	6.124 DST (RG)	40,227	-	3,26,000	-	53,129	3,76,155	75,000	5,04,284	-	1,38,057
22	6.125 SERB/DFP (DZS)	32,66,655	-	8,37,571	28,03,500	4,23,068	2,90,968	1,16,000	36,33,536	4,70,690	-
23	6.126 SERB/ISC (PPW)	1,41,964	-	5,00,000	-	25,729	2,88,844	71,667	3,86,240	2,55,724	-
24	6.127 SERB/MPMR (ABM)	2,75,822	-	-	-	58,161	1,52,125	54,900	2,65,186	10,636	-
25	6.128 SERB/SCS (SA)	22,826	-	5,56,910	-	87,231	3,41,419	25,000	4,53,650	1,26,086	-
26	6.129 SERB/NDS (RKC)	3,74,202	-	6,07,510	-	4,00,654	3,04,328	83,817	7,88,799	1,92,913	-
27	6.130 UGC/DAE (ARB)	7,010	-	5,15,930	-	50,562	4,35,966	-	4,86,528	36,412	-
28	6.131 SERB/CEES (R.K.KESHRI)	4,230	-	-	-	4,230	-	-	4,230	-	-
29	6.132 SERB/OMC (Gupta V.K.)	3,04,455	-	4,29,659	-	2,20,568	4,00,670	1,12,720	7,33,958	156	-
30	6.133 NBHM (PPC)	1,60,859	-	33,574	-	8,670	2,10,228	-	2,18,898	-	24,465

Amount in ₹

Sr.No.	Project Code	Opening Balance as on 1-4-2019		Receipts during the year 2019-2020	Expenditure during the year 2019-2020				Total Expenditure	Closing Balance as on 31-3-2020	
					Capital Expenditure	Revenue Expenditure					
		Credit	Debit			Other Expenses	Salaries	Overheads		Credit	Debit
	1	2		3	4	5			6 = (4+5)	7= (2+3-6)	
31	6.134 SERB/ DDU (VINAY KUMAR)	3,24,204	-	1,421	-	3,25,625	-	-	3,25,625	-	-
32	6.135 DST/CBC (RK)	22,23,864	-	66,361	-	12,64,790	2,95,000	7,18,360	22,78,150	12075	-
33	6.136 INAE CHAIR PROFESSORSHIP	37,500	-	-	-	37,500	-	-	37,500	-	-
34	6.137 DST/RSTPF (AKS)	1,72,438	-	-	-	27,600	2,61,887	-	2,89,487	-	1,17,049
35	6.138 DST/FSS (B R SANKAPAL)	1,31,062	-	13,02,386	4,44,915	8,32,322	1,46,361	-	14,23,598	9850	-
36	6.139 SERB/RHS (G.TIWARI)	4,85,128	-	4,86,041	3,09,750	57,160	2,61,548	99,730	7,28,188	242981	-
37	6.140 SERB/IDD (MDG)	37,51,166	-	56,448	32,43,846	24,929	-	2,20,000	34,88,775	318839	-
38	6.141 IRMRA (CHAYAN DAS)	5,09,614	-	2,763	-	1,68,515	1,38,155	24,500	3,31,170	181207	-
39	6.142 SERB/DDE (MML)	5,40,147	-	3,85,740	1,06,575	56,327	2,21,528	1,09,337	4,93,767	432120	-
40	6.143 SERB/DFTF (RKP)	4,03,596	-	4,86,566	-	55,494	2,89,833	60,200	4,05,527	484635	-
41	6.144 SERB/UAF (UV)	8,65,457	-	-	-	7,81,158	84,299	-	8,65,457	-	-
42	6.145 SERB/FRE (KMK)	36,530	-	9,50,000	-	-	-	-	-	986530	-
43	6.146 SERB/DSCS(SH)	12,63,664	-	9,17,002	12,99,900	2,60,220	2,46,305	1,30,000	19,36,425	244241	-
44	6.147 SERB/CSN (BRS)	3,08,072	-	6,50,000	-	1,95,893	4,60,226	-	6,56,119	301953	-
45	6.148 SERB/MMC (MVA)	3,49,606	-	11,06,782	-	1,14,153	6,37,286	1,00,000	8,51,439	604949	-
46	6.149 SERB/DCDM (S.SINHA)	7,05,792	-	3,09,815	-	28,707	1,16,502	-	1,45,209	870398	-
47	6.150 SERB/DPE (PBD)	40,201	-	6,50,000	-	1,37,876	3,49,058	59,598	5,46,532	143669	-
48	6.151 ARA/OFB (MNV)	1,45,858	-	-	-	1,07,347	-	-	1,07,347	38511	-
49	6.152 NBHM/EUP (DKP)	12,948	-	-	-	9,945	-	-	9,945	3003	-
50	6.153 SERB/NPDF (SNEHA	77,965	-	1,15,052	-	70,000	23,017	1,00,000	1,93,017	-	-
51	6.154 SERB/DDL (LAXMIGAYTRI	15,96,991	-	6,00,000	13,75,807	91,832	2,50,672	-	17,18,311	478680	-
52	6.155 EAE/PAUL BRICKS (AYV/RKI)	2,50,000		-	-	-	-	50,000	50,000	200000	-
53	6.156 SERB/ECD (AB)	-	59,199	15,07,028	3,52,956	5,47,268	3,92,634	-	12,92,858	154971	-
54	6.157 AUSC (M.M.THAWRE)	63,73,937	-	13,18,437	45,55,054	13,78,983	6,38,457	1,00,550	66,73,044	1019330	-
55	6.158 DST/DPIS (RNM)	3,88,189	-	7,849	1,64,436	1,57,974	-	-	3,22,410	73628	-
56	6.159 DST/PDP (SAM)	5,86,363	-	75,758	-	4,10,812	2,81,841	-	6,92,653	-	30,532
57	6.160 DST/FIST (SSU)	8,75,903	-	12,79,574	15,59,127	2,03,604	-	-	17,62,731	392746	-
58	6.161 DRDO/NSD (MDG)	5,68,278	-	9,773	1,86,879	49,440	-	3,32,000	5,68,319	9732	-
59	6.162 DAE/BRNS (PRADIP ROUL)	2,66,921	-	2,55,505	72,922	13,567	2,51,973	29,400	3,67,862	154564	-
60	6.163 DSCE (S.AGRAWAL)	4,33,594	-	2,00,000	2,78,250	33,706	2,92,238	-	6,04,194	29400	-
61	6.164 DOWB (SPT)	3,20,778	-	3,07,603	1,89,000	29,189	95,326	-	3,13,515	314866	-
62	6.165 NBHM/NTIRM (PALLAVI	19,524	-	1,78,833	-	-	1,83,000	-	1,83,000	15357	-
63	6.166 DST/BIOM (SHARVARI	2,31,427	-	34,39,800	92,015	1,41,007	24,24,451	11,283	26,68,756	1002471	-
64	6.167 NPI/JNARDDC (M.MADURWAR)	2,11,139	-	-	-	2,11,139	-	-	2,11,139	-	-

Amount in ₹

Sr.No.	Project Code	Opening Balance as on 1-4-2019		Receipts during the year 2019-2020	Expenditure during the year 2019-2020				Total Expenditure	Closing Balance as on 31-3-2020	
					Capital Expenditure	Revenue Expenditure					
		Credit	Debit			Other Expenses	Salaries	Overheads		Credit	Debit
	1	2		3	4	5			6 = (4+5)	7= (2+3-6)	
65	6.168 SERB/SLC (JYOTI SINGH)	58,027	-	1,00,000	-	35,475	-	18,306	53,781	1,04,246	-
66	6.169 SERB/FPES (K.MOHAN KANT)	27,76,687	-	1,80,000	-	29,820	-	-	29,820	29,26,867	-
67	6.170SERB/EIP (SSS)	7,99,588	-	6,00,000	4,54,106	6,58,727	3,17,580	1,20,000	15,50,413	-	1,50,825
68	6.171 ICSSR/TNPUR)SMD)	98,044	-	3,01,956	-	2,96,445	1,50,389	-	4,46,834	-	46,834
69	6.172 BT/ DSIL (KLW)	1,10,794	-	8,00,757	83,030	3,67,279	3,40,119	-	7,90,428	1,21,123	-
70	6.173 FIST (M.THAWRE)	99,89,579	-	1,26,084	59,19,900	11,983	-	-	59,31,883	41,83,780	-
71	6.174 DST/FIST (RSG)	1,81,00,000	-	9,52,545	80,23,389	-	-	-	80,23,389	1,10,29,156	-
72	6.175 AUSC/CREEP DATA (DRP)	1,55,19,496	-	68,06,971	1,48,13,848	46,69,817	5,14,870	6,38,000	2,06,36,535	16,89,932	-
73	6.176 DST/BRICS (SMD)	9,00,000	-	-	-	74,353	-	-	74,353	8,25,647	-
74	6.177 SERB/MTR (PRADIP ROUL)	1,97,908	-	1,70,000	-	1,92,369	-	20,000	2,12,369	1,55,539	-
75	6.178 SERB/AGK (SATHISH KUMAR)	1,52,936	-	4,00,000	-	47,222	4,36,408	40,000	5,23,630	29,306	-
76	6.179 AUSC/RRT (ARB)	4,17,73,949	-	2,91,85,340	5,77,64,681	1466744	6,29,546	1,31,000	5,99,91,971	1,09,67,318	-
77	6.180 DRDO/ECT (SGS)	18,38,880	-	8,83,639	13,95,922	2,49,996	2,88,494	1,12,500	20,46,912	6,75,607	-
78	6.181 SERB/DDDE (PC/HMS)	31,15,574	-	10,55,963	21,94,212	5,91,147	8,77,532	59,800	37,22,691	4,48,846	-
79	6.182 CSIR/ANM (PRADIP RAUL)	4,55,785	-	3,669	62,000	4,772	2,37,222	24,490	3,28,484	1,30,970	-
80	6.183 DST/DTC (SANDIPAN HALDER)	11,04,149	-	9,579	4,15,643	3,50,715	3,21,128	-	10,87,486	26,242	-
81	6.184 SERB/ ACSM (ASHWIN KANNAN)	9,85,714	-	12,292	2,42,550	2,39,492	2,48,838	-	7,30,880	2,67,126	-
82	6.185 DSPD/BRIDGE CUM BANDHARA	17,49,840	-	-	-	2,36,275	-	3,10,000	5,46,275	12,03,565	-
83	6.186 GCF JABALPUR (VRK)	1,89,023	-	-	-	-	-	1,89,023	1,89,023	-	-
84	6.187 MERINO/EHVP (SAM)	4,85,000	-	-	-	96,115	3,02,333	-	3,98,448	86,552	-
85	6.188 SERB/SSCO (MSB/HMS)	23,98,772	-	39,982	1,68,254	2,97,506	3,77,562	-	8,43,322	15,95,432	-
86	6.189 CPPCP (R.S.SONPAROTE)	9,60,000	-	-	-	1,36,727	-	1,60,000	2,96,727	6,63,273	-
87	6.190 MOU/MSFA (SUNIL BHAT)	4,15,178	-	13,50,000	-	50,107	2,76,701	-	3,26,808	14,38,370	-
88	6.191 RECOIL ANALYSIS (V.KALAMKAR)	5,10,142	-	-	3,93,007	63,084	54,000	-	5,10,091	51	-
89	6.192 SERB/EIUA (S. AGRAWAL)	13,56,579	-	-	3,91,000	3,35,466	2,59,833	-	9,86,299	3,70,280	-
90	6.193 SERB/CMT (NITIN KUMAR)	25,82,166	-	-	22,16,089	1,27,067	-	-	23,43,156	2,39,010	-
91	6.194 SERB/SVSS (V.R.SATPUTE)	31,65,000	-	-	-	3,683	1,85,000	-	1,88,683	29,76,317	-
92	6.195 IGES/RCES (S.M. DESHKAR)	-	-	2,52,448	-	2,49,099	-	-	2,49,099	3,349	-
93	6.196 ISSA/DRDO (M.D.GOEL)	-	-	6,19,000	-	11,616	-	63,400	75,016	5,43,984	-
94	6.197 IICE/DEVP (R N METHEKAR)	-	-	1,50,000	62,948	39,673	-	7,150	1,09,771	40,229	-
95	6.198 ANAEROBIC DIGESTOR (S	-	-	8,50,000	-	76,515	3,78,925	-	4,55,440	3,94,560	-
96	6.199 DEE & DA (O R JAISWAL)	-	-	6,06,000	-	3,21,199	-	1,01,000	4,22,199	1,83,801	-
97	6.19 BRNS (MVA)	-	10,962	10,962	-		-	-	-	-	-

Amount in ₹

Sr.No.	Project Code	Opening Balance as on 1-4-2019		Receipts during the year 2019-2020	Expenditure during the year 2019-2020				Total Expenditure	Closing Balance as on 31-3-2020	
					Capital Expenditure	Revenue Expenditure					
		Credit	Debit			Other Expenses	Salaries	Overheads		Credit	Debit
	1	2		3	4		5		6 = (4+5)	7= (2+3-6)	
98	6.200 EFMI (B R MISHRA)	-	-	2,45,000	33,983	16,948	1,40,178	-	1,91,109	53,891	-
99	6.201 DSPDDSPIB (RKI)	-	-	8,50,000	7,87,500	-	-	-	7,87,500	62,500	-
100	6.202 EISAM/MERINO (S MANDAVGANE)	-	-	6,76,000	-	55,035	2,77,200	-	3,32,235	3,43,765	-
101	6.203 WBAN (DR. VINAY KUMAR)	-	-	3,10,268	-	-	-	-	-	3,10,268	-
102	6.204 GCRF (R V RALEGAONKAR)	-	-	1,90,373	-	1,39,316	-	-	1,39,316	51,057	-
103	6.205 DVA DEVICE (P M PADOLE)	-	-	12,44,672	-	12,998	2,12,280	-	2,25,278	10,19,394	-
104	6.206 SOSSR VJTI (S S GADVE)	-	-	3,39,900	-	50,109	-	30,900	81,009	2,58,891	-
105	6.207 MAMLCP (T V K GUPTA)	-	-	42,26,083	-	42,065	-	-	42,065	41,84,018	-
106	6.208 IUSSTF (A M KUTHE)	-	-	10,00,000	82,530	1,45,448	-	-	2,27,978	7,72,022	-
107	6.209 HEMRL (V R KALAMKAR)	-	-	5,88,168	-	89,720	81,193	-	1,70,913	4,17,255	-
108	6.210 CSIR (AB)	-	-	1,83,333	-	1,80,710	-	-	1,80,710	2,623	-
109	6.211 PMKSY/WWE(POLYPHENOLS) (ANUPAMA KUM/		-	22,42,500	10,47,699	69,251	-	1,42,500	12,59,450	9,83,050	-
110	6.212 NMDC/RMI (R.D.LOKHANDE)	-	-	3,18,000	-	61,433	-	-	61,433	2,56,567	-
111	6.213 DST/ORG (SAM)	-	-	33,13,028	-	2,787	1,35,262	1,50,000	2,88,049	30,24,979	-
112	6.214 SERB/ROCKS (N N SIRDESAI)	-	-	27,03,000	-	98,485	-	1,43,000	2,41,485	24,61,515	-
113	6.215 BRNS/NPWS (A V WANKHADE)	-	-	21,89,775	-	79,131	36,345	1,52,775	2,68,251	19,21,524	-
114	6.216 SPARC/LCRT (SAUGATA SINHA)	-	-	10,00,000	-	1,56,817	-	-	1,56,817	8,43,183	-
115	6.217 SERB/IST (GALI HEMA CHANDRA)	-	-	20,72,000	-	-	-	1,07,092	1,07,092	19,64,908	-
116	6.218 DST/EDB (JATIN BHATT)	-	-	5,21,700	-	-	-	16,000	16,000	5,05,700	-
117	6.219 SERB/FIM (PALLAVI MAHALE)	-	-	2,20,000	-	-	-	20,000	20,000	2,00,000	-
118	6.220 CSR/PEE VEE (S.GADVE)	-	-	75,000	-	-	-	-	-	75,000	-
119	6.221 IoT BSP (GANESH C.PATIL)	-	-	9,14,760	-	-	-	67,760	67,760	8,47,000	-
120	6.222 SERB/WRM (GANDE NAGA RAJU)	-	-	2,20,000	-	-	-	20,000	20,000	2,00,000	-
121	6.24 (TICE) (RGSTC) (RMP)	43,148	-	-	-	43,071	-	-	43,071	77	-
122	6.32 NAMP(MPCB) (VAM/DHL)	9,13,421	-	7,05,000	-	-	5,61,247	1,31,010	6,92,257	9,26,164	-
123	6.33 SAMP (MPCB) (VAM/DHL)	17,11,524	-	7,05,000	-	2,69,028	4,16,182	-	6,85,210	17,31,314	-
124	6.38 DCAILCEI (DST) (AL)	450	-	-	-	450	-	-	450	-	-
125	6.40 T&F STUDY (MOIL) (ILM)	3,78,309	-	-	-	3,78,309	-	-	3,78,309	-	-
126	6.43 FELLOWSHIP (MPCB) (VAM/RVR)	2,39,353	-	-	-	49,770	56,000	-	1,05,770	1,33,583	-
127	6.45 ACECOST-III (AR&DB) (DRP)	-	-	7,56,000		-	-	100000	1,00,000	6,56,000	-

Amount in ₹

Sr.No.	Project Code	Opening Balance as on 1-4-2019		Receipts during the year 2019-2020	Expenditure during the year 2019-2020				Total Expenditure	Closing Balance as on 31-3-2020	
					Capital Expenditure	Revenue Expenditure					
		Credit	Debit			Other Expenses	Salaries	Overheads		Credit	Debit
	1	2		3	4	5			6 = (4+5)	7= (2+3-6)	
128	6.47 OMMSSPDSC (MNM) (RKI)	1,33,600	-	-		-	-	24,000	24,000	1,09,600	-
129	6.60 BRNS (VKD)	-	-	1,38,923		-	-	1,38,923	1,38,923	-	-
130	6.62 CCABDA (U A DESHPANDE)	19,87,631	-	-	3,26,046	-	-	-	3,26,046	16,61,585	-
131	6.64 DDMAW/HUDCO (RVR)	-	-	3,24,724		2,42,950	-	-	2,42,950	81,774	-
132	6.65 FAST TRACK/DCNSA	-	-	4,70,000		1,70,000	-	3,00,000	4,70,000	-	-
133	6.67 BETCI/RGSTC (A.M.KUTHE)	92,94,753	-	-		11,12,855	17,38,029	50,18,680	78,69,564	14,25,189	-
134	6.68 ETSF (R.KUMAR/R.K.INGLE)	20,013	-	-		-	-	20,013	20,013	-	-
135	6.72 SBUS/ SERB (A.MANDAL)	67,417	-	-		67,417	-	-	67,417	-	-
136	6.73 SERB/ESMU (R.KOTHARKAR)	332	-	-		332	-	-	332	-	-
137	6.75 FAST TRACK/PLHC (VIJAYAKUMAR	7,004	-	-		-	-	7,004	7,004	-	-
138	6.77 NMHCL (G.NAGA RAJU)	-	3,503	-		-	-	-	-	-	3,503
139	6.79 DST/RESCUE (HMS)	14,034	-	67		14,101	-	-	14,101	-	-
140	6.80 MMHOZ (AVINASH VASUDEO)	25,000	-	-		-	-	-	-	25,000	-
141	6.81 Inv.Cu2ZnSnSe 4(UGC-DAE) (GHC)	5,206	-	-		5,206	-	-	5,206	-	-
142	6.82 NBHM/ SFIM(M.DEVAKAR)	-	11,160	-		-	-	-	-	-	11,160
143	6.84 ISEAP (SRS)	2,128	-	6,41,721		3,57,434	-	66,000	4,23,434	2,20,415	-
144	6.86 DRDO/HTPB (K.L.WASEWAR)	1,03,948	-	-		20,022	-	-	20,022	83,926	-
145	6.87APRB (V.S.LANDGE)	3,62,357	-	-		-	-	-	-	3,62,357	-
146	6.88 SUB BASE STABILIZATIN (V.S.LANDGE)	79,000	-	-		79,000	-	-	79,000	-	-
147	6.92 SERB (S.S.UMARE)	4,11,414	-	1,882		2,54,600	1,51,834	-	4,06,434	6,862	-
148	6.93 SMDP-C2SD (RMP)	-	67,853	19,27,000		3,34,613	7,44,205	-	10,78,818	7,80,329	-
149	6.97 LCF (ARB & DRP)	-	1,22,365	-		-	-	-	-	-	1,22,365
150	6.98 UGC-DAE (S.P.ZODAPE)	-	990	990		-	-	-	-	-	-
	TOTAL	**16,04,21,047**	**8,25,561**	**10,29,10,618**	**11,53,72,469**	**2,73,64,991**	**2,58,99,107**	**1,29,89,737**	**18,16,26,304**	**8,35,76,378**	**26,96,578**

VISVESVARAYA NATIONAL INSTITUTE OF TECHNOLOGY, NAGPUR

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31-03-2020

SCHEDULE- 3[b] SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

Amount in ₹

1. Sr.no.	2. Name of Sponsor	Opening balance as at 1-4-2019		Transactions during the year		Closing Balance as at 31-3-2020	
		3	4	5	6	7	8
		Credit	Debit	Credit	Debit	Credit	Debit
1	University Grants Commission	-	-	-	-	-	-
2	**Ministry...**	-	-				
a	GoI, Ministry of Social Justice & Empowerment, New Delhi	-	-	16,12,600	16,12,600	-	-
b	GoI, Ministry of Tribal Affairs, New Delhi (New Central Scholarship for top class education for ST students)	-	-	1,72,200	1,72,200	-	-
	TOTAL 2	-	-	**17,84,800**	**17,84,800**		
3	**Others (Specify Individually)**	-	-				
a	Project Officer, Integrated Tribal Devp Project, Nagpur	-	-	44,28,645	44,28,645	-	-
b	Asst Commissioner, GoI Post SSC Scholarship	1,06,950	-	-	-	1,06,950	-
c	Other Scholarship	2,15,350	-	-	77,200	1,38,150	-
d	Special District Social Welfare Officer, Nagpur	65,020	-	2,44,24,364	2,44,24,364	65,020	-
e	Rajashree Shahu Maharaj Merit Sch. Pune/ SW MH State Pune	-	-	7,88,400	7,88,400	-	-
f	EDCIL (India) Ltd Noida for SPDC Scholarship Delhi	74,637	-	45,03,450	45,03,450	74,637	-
g	Dy Director/ Dist. Tribal Welfare Officer, Nalgonda, Telangana	15,150	-	85,000	85,000	15,150	-
h	Jt Director/ Dy Director, DTWO (SCDD), Ranga Reddy (TS)	77,200	-	82,000	1,59,200	-	-
i	Collector Office (Tribal Devp), Dist Raipur, CG	32,150	-	-	-	32,150	-
j	Jt Director/ Dy Director, SCDD, Jangaon	1,33,600	-	77,200	73,200	1,37,600	-
k	Jt Director/ Dy Director, SW, Yadadri Bhuvangiri,TS	77,200	-	-	77,200	-	-
l	Jt Director, SCDD, Vikarabad	-	-	82,000	82,000	-	-
m	Directorate of Technical Education, M.P. (MMVY)	-	-	2,96,398	2,96,398	-	-
n	Jt Director/ Dy Director , SCDD, Warangal Urban. TS	77,200	-	94,600	94,600	77,200	-
o	District Welfare Officer, Patna, Bihar	-	-	1,59,040	1,59,040	-	-
p	District Welfare Officer, Bhojpur, ARA (Bihar)	-	-	20,800	20,800	-	-
q	Foundation for Academic Excellence & Access (FAEA), New Delhi	-	-	35,850	35,850	-	-
r	Swami Dayanand Education Foundation, Noida	-	-	20,000	20,000	-	-
	TOTAL 3	**8,74,457**	-	**3,50,97,747**	**3,53,25,347**	**6,46,857**	-
4	DEITY	1,48,87,305	-	1,84,31,652	1,35,21,126	1,97,97,831	-
5	DST Inspire Fellowship	1,47,806	-	18,66,146	18,26,428	1,87,524	-
6	YASKAWA MTech Stipend (M.V.AWARE)	-	-	1,35,000	1,20,000	15,000	-
	GRAND TOTAL (1+2+3+4+5+6)	**1,59,09,568**	-	**5,73,15,345**	**5,25,77,701**	**2,06,47,212**	-

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31-03-2020

SCHEDULE- 3[c] UNUTILISED GRANTS

Amount in ₹

Particulars	OH-31 (Recurring Expenditure)	OH-36 (Salary)	OH-35 (Funds for Capital Expenditure)	As at 31-03-2020	As at 31-03-2019
Op. Balance	5,89,92,357	-	1,94,42,490	7,84,34,847	(57,96,42,508)
Add: Received during the year	48,09,00,000	71,85,00,000	31,42,58,000	151,36,58,000	141,45,00,000
Grants available for expenditure (A)	**53,98,92,357**	**71,85,00,000**	**33,37,00,490**	**159,20,92,847**	**83,48,57,492**
(B) Expenditures:					
a. Captial Expenditure	-	-	18,19,14,658	18,19,14,658	19,89,65,076
b. Revenue Expenditure as per Income & Expenditure Statement	66,62,88,978	69,04,35,701	-	135,67,24,679	129,29,72,941
Total Expenditure (B)	**66,62,88,978**	**69,04,35,701**	**18,19,14,658**	**153,86,39,337**	**149,19,38,017**
(C) Sub-Total (A-B)	**(12,63,96,621)**	**2,80,64,299**	**15,17,85,832**	**5,34,53,510**	**(65,70,80,525)**
(D) Add: Transfer from Income & Expenditure A/c	12,63,96,621	-	-	12,63,96,621	51,41,67,362
(E) Add: Transfer from Institute Corpus fund	-	-	-	-	22,13,48,010
(F) Closing Balance (C+D+E)	-	**2,80,64,299**	**15,17,85,832**	**17,98,50,131**	**7,84,34,847**

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31-03-2020

SCHEDULE-4 : FIXED ASSETS AS ON 31-03-2020

Amount in ₹

SLNO	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As At begining of year	Additions during the year	Deletions/ adjustments during the year	As at the year end	As At beginning of year	For the year	Deletions/ adjustments during the year	Upto end of the year	As at the current year end	As at the previous year end
		A	B	C	D=A+B+C	E	F	G	H=E+F+G	I=D-H	J=A-E
A	Tangible Assets										
I	PLAN										
1	Land	1	-	-	1	-	-	-	-	1	1
2	Building	333,04,25,889	-	(2,10,040)	333,02,15,849	22,36,20,998	6,66,04,316	(4,201)	29,02,21,113	303,99,94,736	310,68,04,891
3	Electrical Installation	5,91,65,384	34,41,021	-	6,26,06,405	1,08,20,240	31,30,320	-	1,39,50,560	4,86,55,845	4,83,45,144
4	Science Equipments	21,64,96,639	8,27,98,203	-	29,92,94,842	9,71,53,333	2,39,39,157	-	12,10,92,490	17,82,02,352	11,93,43,306
5	Computer/Peripherals	6,05,09,015	2,06,51,232	(5,69,498)	8,05,90,749	4,30,89,481	1,19,87,901	(1,13,900)	5,49,63,482	2,56,27,267	1,74,19,534
6	Library Books	2,35,19,264	6,98,988	-	2,42,18,252	1,25,75,147	24,21,826	-	1,49,96,973	92,21,279	1,09,44,117
7	Furniture & Fixture	8,73,76,039	2,74,18,121	-	11,47,94,160	1,71,58,396	86,09,585	-	2,57,67,981	8,90,26,179	7,02,17,643
8	Office Equipments	40,78,432	23,57,326	-	64,35,758	19,61,806	4,82,683	-	24,44,489	39,91,269	21,16,626
9	Vehicles	11,20,137	11,61,932	-	22,82,069	6,16,076	2,28,208	-	8,44,284	14,37,785	5,04,061
10	Fixed Asset Below Rs.2,000	8,159	-	-	8,159	8,159	-	-	8,159	-	-
II	DD Fund Assets:										
11	Other Equipments	17,17,840	1,84,655	-	19,02,495	13,52,437	4,25,220	-	17,77,657	1,24,838	3,65,403
III	Gymkhana Fund Assets:										
12	Other Equipments	14,37,848	43,400	-	14,81,248	3,59,062	74,063	-	4,33,125	10,48,123	10,78,786
	TOTAL (A=I+II+III)	378,58,54,647	13,87,54,878	(7,79,538)	392,38,29,987	40,87,15,135	11,79,03,279	(1,18,101)	52,65,00,313	339,73,29,674	337,71,39,512
B	Intangible Assets										
1	Patent	39,567	-	-	39,567	29,078	1,311	-	30,389	9,178	10,489
2	E-Journal	4,37,37,493	1,85,71,530	-	6,23,09,023	2,80,79,410	1,81,79,666	-	4,62,59,076	1,60,49,947	1,56,58,083
3	Computer Software	1,74,36,974	49,04,380	-	2,23,41,354	1,48,69,875	37,49,222	2,27,800	1,88,46,897	34,94,457	25,67,099
	TOTAL (B)	6,12,14,034	2,34,75,910	-	8,46,89,944	4,29,78,363	2,19,30,199	2,27,800	6,51,36,362	1,95,53,582	1,82,35,671
C	CAPITAL (WIP)	45,40,49,811	5,77,81,548	(3,73,18,140)	47,45,13,219	-	-	-	-	47,45,13,219	45,40,49,811
	TOTAL (C)	45,40,49,811	5,77,81,548	(3,73,18,140)	47,45,13,219	-	-	-	-	47,45,13,219	45,40,49,811
	GRAND TOTAL (A+B+C)	430,11,18,492	22,00,12,336	(3,80,97,678)	448,30,33,150	45,16,93,498	13,98,33,478	1,09,699	59,16,36,675	389,13,96,475	384,94,24,994

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31-03-2020

SCHEDULE 5 - INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS

Amount in ₹

Funds	As at 31-03-2020	As at 31-03-2019
Term Deposits with banks:		
1. GPF Investments	34,54,52,926	29,09,96,338
2. Plan Investments	-	-
3. Prize Fund Investments	20,62,354	18,36,998
4. Staff Dev. Fund Investments	43,54,947	40,79,714
5. Maintenance Fund Investments	69,51,479	65,31,338
6. Depreciation Fund Investments	65,81,007	61,84,258
7. R&D Investments	11,41,23,310	17,11,62,774
8. Institute Corpus Fund	365,72,58,884	333,12,56,232
9. Student Aid Fund	-	-
Total	**413,67,84,907**	**381,20,47,652**

SCHEDULE 6 - INVESTMENTS OTHERS

Amount in ₹

Funds	As at 31-03-2020	As at 31-03-2019
1. In Central Government Securities	-	-
2. In State Government Securities	-	-
3. Other approved Securities	-	-
4. Shares	-	-
5. Debentures and Bonds	-	-
6. Others	-	-
Total	-	-

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31-03-2020

SCHEDULE 7 – CURRENT ASSETS

Amount in ₹

PARTICULARS	As at 31-03-2020	As at 31-03-2019
1. Stock	-	-
2. Sundry Debtors:	-	-
3. Cash and Bank Balances		
a) With Scheduled Banks:		
In Current Accounts		
Canara Bank		
A/c. No. 0265201011772 (LC a/c)	58,10,520	9,99,919
A/c. No. 3124201000005 (Mess a/c)	8,57,865	16,79,560
A/c. No. 3124201000008 (Grants a/c)	22,53,676	4,48,952
State Bank of India		
A/c. No. 10259420288 (Disbursement a/c)	2,07,94,524	5,40,39,795
A/c. No. 10259420299 (Collection a/c)	40,21,898	21,51,189
A/c. No. 10259420302 (GPF a/c)	37,52,267	15,71,634
A/c. No. 10259420798 (DD Fund a/c)	57,89,438	1,44,13,657
A/c. No. 10259420801 (Gymkhana a/c)	19,52,793	26,11,922
A/c. No. 30009217911 (Corpus a/c)	1,41,838	7,69,043
A/c. No. 30057831492 (Maintenance a/c)	29,58,664	22,50,259
A/c. No. 30057831695 (Staff Devp. a/c)	37,11,166	1,20,51,364
A/c. No. 30057831822 (Depreciation a/c)	92,381	81,425
A/c. No. 33808418507 (NASA's a/c)	4,52,400	61,049
A/c. No. 33608067983 (RRT)	21,29,637	3,25,834
A/c. No. 10259420765	64,07,621	5,72,040
4. Post Office - Saving Accounts	-	-
5. Current Assets (R & D)		
Canara Bank		
A/c. No. 3124101005638 (Savings a/c)	15,94,044	60,39,271
A/c. No. 3124201000001 (Current a/c)	12,65,856	65,91,600
Other Current Assets	6,77,168	5,27,000
6. Other receivables	13,76,859	13,52,161
7. Term Deposit with Schedule Banks:		
DD Fund	11,19,00,000	6,55,00,000
Mess	10,90,81,579	13,94,00,144
FD TD CS (CSEM)	-	1,84,130
Other Investments	36,00,00,000	-
8. Margin Money	1,10,63,962	-
Total	**65,80,86,156**	**31,36,21,948**

(Details of bank accounts are disclosed in Sch-7 itself and hence separate Sch-7A is not prepared).

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31-03-2020

SCHEDULE 8 - LOANS, ADVANCES & DEPOSITS

Amount in ₹

PARTICULARS	As at 31-03-2020	As at 31-03-2019
1. Advances to employees: (Non-interest bearing)		
a) Salary	-	-
b) Festival	-	9,415
c) Medical Advance	8,93,824	11,54,235
d) LTC Advance	3,94,200	6,07,608
e) Recoverable advance	37,10,100	20,01,934
f) Others	-	2,75,801
2. Long Term Advances to employees (Interest bearing)		
a) Vehicle loan	-	-
b) Home loan	-	-
c) Others	-	-
3. Advances and other amounts recoverable in cash or in kind or for value to be received		
a) On Capital Accounts	-	-
b) To Suppliers	-	-
4.Prepaid Expenses		
a) Insurance	4,62,757	4,40,161
b) Other expenses	-	-
5.Deposits		
a) Telephone	-	-
b) Water	1,00,080	1,00,080
c) Electricity	84,02,479	84,02,479
d) AICTE if applicable	-	-
e) Others	1,650	1,650
6. Income Accrued:		
a) On Investments from Earmarked / Endowment Funds	15,63,86,510	12,22,60,595
b) On Investments - others	93,09,646	43,28,559
7. Other - Current assets receivable from UGC / Sponsored		
a) Debit balances in Sponsored Projects	26,96,578	8,25,561
b) Debit balances in Sponsored Fellowships & Scholarships	-	-
c) Grants Receivable from GOI	4,00,00,000	-
d) Other receivables	36,87,336	61,91,621
e) Grant receivable	-	-
8. Claims Receivable	-	-
Total	**22,60,45,160**	**14,65,99,699**

VISVESVARAYA NATIONAL INSTITUTE OF TECHNOLOGY , NAGPUR

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE 9 - ACADEMIC RECEIPTS

Amount in ₹

PARTICULARS	2019-20	2018-19
FEES FROM STUDENTS		
Academic		
1. Tuition fee	41,07,16,746	32,03,77,536
2. Admission fee	74,53,101	87,08,005
3. Enrolment fee	-	-
4. Library Admission fee	-	-
5. Laboratory fee	-	-
6. Art & Craft fee	-	-
7. Registration fee	-	-
8. Syllabus fee	-	-
Total {a}	**41,81,69,847**	**32,90,85,541**
Examinations		
1. Admission test fee	-	-
2. Annual Examination fee (Net)	2,98,689	45,95,837
3. Mark sheet, certificate fee	-	-
4. Entrance examination fee	-	-
Total {b}	**2,98,689**	**45,95,837**
Other Fees		
1. Development fees	1,48,53,975	1,46,06,061
2. Industry Institute Interaction fee	20,02,325	15,53,530
3. Internet and Computer maintenance fees	43,81,675	45,96,967
4. Library/other fines	7,49,845	5,85,357
5. Training and placement fees	18,80,464	19,68,290
6. Thesis fees	38,07,134	41,16,800
7. Other fees	13,41,022	3,75,052
Total {c}	**2,90,16,440**	**2,78,02,057**
Grand Total {a+b+c}	**44,74,84,976**	**36,14,83,435**

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE 10 – GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Amount in ₹

Particulars	Grant in Aid General 112-31	Grant for Capital Assets 112-35	Grant in Aid Salary 112-36	SC Grant in Aid General 789-31	SC Grant For Capital Assets 789-35	SC Grant in Aid Salary 789-36	ST Grant in Aid General 796-31	ST Grant For Capital Assets 796-35	ST Grant in Aid Salary 796-36	As At 31.03.2020 {1 to 9}
	1	2	3	4	5	6	7	8	9	
Balance B/F	5,89,92,357	1,94,42,490	-	-	-	-	-	-	-	7,84,34,847
Add : Receipts during the year	41,62,12,000	27,04,83,000	65,79,75,000	4,15,30,000	3,07,75,000	4,10,00,000	2,31,58,000	1,30,00,000	1,95,25,000	151,36,58,000
Total {a}	**47,52,04,357**	**28,99,25,490**	**65,79,75,000**	**4,15,30,000**	**3,07,75,000**	**4,10,00,000**	**2,31,58,000**	**1,30,00,000**	**1,95,25,000**	**1,59,20,92,847**
Less:										
i. Refund to UGC	-	-	-	-	-	-	-	-	-	-
ii. Utilised for Capital Expenditure (A)		14,00,74,287	-	-	2,88,40,371	-	-	1,30,00,000	-	18,19,14,658
iii. Utilized for Revenue Expenditure (B)	51,30,42,513	-	62,99,10,701	9,99,43,347	-	4,10,00,000	5,33,03,118	-	1,95,25,000	135,67,24,679
Total {b}	**51,30,42,513**	**14,00,74,287**	**62,99,10,701**	**9,99,43,347**	**2,88,40,371**	**4,10,00,000**	**5,33,03,118**	**1,30,00,000**	**1,95,25,000**	**153,86,39,337**
Balance {a-b}	**(3,78,38,156)**	**14,98,51,203**	**2,80,64,299**	**(5,84,13,347)**	**19,34,629**	**-**	**(3,01,45,118)**	**-**	**-**	**5,34,53,510**
(+) Transfer from Income & Expenditure A/c	3,78,38,156	-	-	5,84,13,347	-		3,01,45,118	-	-	12,63,96,621
(+) Transfer from Institute Corpus fund	-	-	-	-	-	-	-	-	-	-
(-) Balance C/F to Current Liab- Sch 3 (C)		14,98,51,203	2,80,64,299	-	19,34,629	-	-	-	-	17,98,50,131
Closing Balance	-	-	-	-	-	-	-	-	-	-

A. Appears as addition to Capital Fund as well as additions to Fixed Assets during the year.

B. Appear as income in the Income & Expenditure Account.

C. (i) Appear under Current Liabilities(+ve balance)/ Current Assets (-ve balance) in the Balance Sheet and will become the opening balance next year.

(ii) Represented by Bank balances, Investments and Advances on the Assets side.

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE 11 - INCOME FROM INVESTMENTS

Amount in ₹

PARTICULARS	Earmarked / Endowment Funds	
	2019-20	2018-19
1. Interest		
a) On Government Securities	-	-
b) Other Bonds/Debentures	-	-
2. Interest on Term Deposits	17,95,08,769	20,00,54,189
3. Income accrued but not due on Term Deposits	15,63,86,510	12,22,60,595
Less : Accrued Interest reversal for previous year	(12,22,60,595)	(9,04,12,127)
4. Interest on Savings Bank Accounts	-	-
5. Others	-	-
Total (a)	**21,36,34,684**	**23,19,02,657**
Transferred to Earmarked/ Endowment Funds (b)	**(21,36,34,684)**	**(23,19,02,657)**
Balance (a+b)	-	-

SCHEDULE 12- INTEREST EARNED

Amount in ₹

PARTICULARS	2019-20	2018-19
1. On Saving Accounts with Scheduled Banks	-	-
2. On Loans		
a) Employees / Staff	-	-
b) Others	-	-
	-	
3. On Term deposits	28,43,216	17,29,813
Total	**28,43,216**	**17,29,813**

SCHEDULE 13- OTHER INCOME

Amount in ₹

PARTICULARS	2019-20	2018-19
1. Income from Land & Buildings		
a) Hostel Room Rent	5,42,50,811	5,00,86,895
b) License fees from employees	9,93,534	11,15,402
c) Rent from Guest House and other tenants	1,51,11,315	1,37,33,011
Total 1	**7,03,55,660**	**6,49,35,308**
2. Sale of Institute's publications	-	-
3. Income from holding events	-	-
4. Others		
a) Income from Testing consultancy/ R&D	4,58,85,986	6,98,50,085
b) RTI fees	340	2,004
c) Income from Royalty	-	-
d) Sale of application from (recruitment)	-	-
e) Misc. receipts (Sale of tender form, waste paper, etc)	1,49,730	2,09,996
f) Electricity charges recovered	2,78,77,325	-
g) Water charges recovered	53,15,741	-
h) Medical subscription	5,03,015	-
i) Others	14,34,503	39,41,054
Total 4	**8,11,66,640**	**7,40,03,139**
Grand Total {1+2+3+4}	**15,15,22,300**	**13,89,38,447**

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE 14 - PRIOR PERIOD INCOME

Amount in ₹

PARTICULARS	2019-20	2018-19
1. Academic Receipts	-	-
2. Income from Investments	-	-
3.Interest earned	-	-
4. Other Income	2,62,45,017	1,20,15,667
Total	**2,62,45,017**	**1,20,15,667**

SCHEDULE 15 – STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

Amount in ₹

PARTICULARS	2019-20	2018-19
1. Salaries and Wages	63,29,43,361	57,90,89,927
2. Allowances and Bonus	-	-
3. Contribution to Provident Fund/ NPS	-	-
4. Contribution to Other Fund (specify)	-	-
5. Staff Welfare Expenses	-	-
6. Retirement and Terminal Benefits	23,03,34,197	18,91,39,958
7. LTC facility	52,16,252	71,59,800
8. Medical facility	1,33,97,710	96,85,744
9. Children Education Allowance	48,22,865	36,14,698
10. Others payments	15,23,04,348	11,10,67,020
11. Arrears of 7th CPC implementation	3,05,414	13,67,97,884
Total	**1,03,93,24,147**	**1,03,65,55,031**

SCHEDULE 16 - ACADEMIC EXPENSES

Amount in ₹

PARTICULARS	2019-20	2018-19
1. Laboratory expenses	32,85,193	35,09,013
2. Field work/Participation in Conferences	18,342	39,487
3. Expenses on Seminars/workshops	-	-
4. Payment to visiting faculty	-	-
5. Examination	-	41,47,745
6. Student Welfare expenses	-	-
7. Admission expenses	-	-
8.Convocation expenses (Net)	15,28,845	14,54,335
9. Publications	-	-
10. Stipend/means-cum-merit scholarship	18,52,51,249	15,33,17,719
11. Subscription Expenses	-	-
12. Registration fees for Institute of Eminence	-	-
13. Accreditation/ Academic Audit expenses	15,23,750	7,19,448
14. Other expenses	5,16,581	5,55,007
Total	**19,21,23,960**	**16,37,42,754**

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE 17 - ADMINISTRATIVE AND GENERAL EXPENSES

Amount in ₹

PARTICULARS	2019-20	2018-19
1. Infrastructure		
a) Electricity and power	5,57,21,941	2,30,91,225
b) Water charges	63,20,693	42,90,157
c) Insurance	28,91,351	25,87,154
d) Rent, Rates and Taxes (including property tax)	1,39,067	3,831
2. Communication		
a) Postage and Stationery	1,94,165	1,86,460
b) Telephone, Fax and Internet Charges	53,03,478	63,99,757
3. Others		
a) Printing and Stationery (consumption)	41,83,850	14,56,384
b) Travelling and Conveyance Expenses	8,18,168	6,35,031
c) Hospitality	1,15,909	3,18,228
d) Auditors Remuneration	1,12,525	2,31,480
e) Professional Charges	6,20,521	7,19,238
f) Advertisement and Publicity	13,94,747	6,95,398
g) Magazines & Journals	2,85,555	34,705
h) Misc. Expenditure	36,48,484	26,70,458
i) Health Center	27,71,204	15,09,783
j) Honorarium	15,90,470	15,17,177
k) Others expenses	44,97,648	23,46,243
Total	**9,06,09,776**	**4,86,92,709**

SCHEDULE 18 - TRANSPORTATION EXPENSES

Amount in ₹

PARTICULARS	2019-20	2018-19
1. Vehicles (owned by Institution)		
a) Running expenses	2,03,504	1,58,371
b) Repairs & maintenance	-	-
c) Insurance expences	15,516	39,841
2. Vehicles taken on rent/lease		
Rent /lease expenses	-	-
3. Vehicle (Taxi) hiring expenses	-	-
Total	**2,19,020**	**1,98,212**

SCHEDULE 19 - REPAIRS & MAINTENANCE

Amount in ₹

PARTICULARS	2019-20	2018-19
1. Buildings	2,49,46,698	3,04,27,736
2. Furniture & Fixtures	7,80,533	2,45,961
3. Plant, Machinery and Equipments	22,50,999	21,28,509
4. Computers	15,50,131	27,48,491
5. Electrical Maintenance	24,25,286	52,33,287
6. Maintenance of AC, coolers, fire equipments	10,62,039	23,26,415
7. Other misc. maintenance	9,53,180	4,86,773
Total	**3,39,68,866**	**4,35,97,172**

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE 20- FINANCE COSTS

Amount in ₹

PARTICULARS	2019-20	2018-19
Bank charges	73,525	43,135
Total	**73,525**	**43,135**

SCHEDULE 21- OTHER EXPENSES

Amount in ₹

PARTICULARS	2019-20	2018-19
1. Provision for Bad and Doubtful Debts/Advances	-	-
2. Irrecoverable Balances Written- off	-	-
3. Grants/subsidies to other institutions/organizations	-	-
4. Grants/subsidies to other institutions/organizations	-	-
5. Others (specify)	-	-
Total	**-**	**-**

SCHEDULE 22- PRIOR PERIOD EXPENSES

Amount in ₹

PARTICULARS	2019-20	2018-19
1. Establishment expenses	-	-
2. Academic expenses	-	-
3. Administative expenses	-	-
4. Transportation expenses	-	-
5. Repairs & Maintenance	-	-
6. Other expenses	4,05,385	1,43,928
Total	**4,05,385**	**1,43,928**

VISVESVARAYA NATIONAL INSTITUTE OF TECHNOLOGY NAGPUR

SCHDULES 23 - SIGNIFICANT ACCOUNTING POLICIES

1 ACCOUNTING CONVENTION

The financial statements have been prepared on the basis of historical cost convention, unless otherwise stated and on the accrual method of accounting.

The financial statements are broadly prepared as per the format of Financial Statements for Central Higher Educational Institutes, prescribed by Ministry of Human Resource Development (MHRD), Govt. of India vide letter No.29-4/2012-IFD dated 17 Apr 2015.

2. INVESTMENTS

Investments are valued at cost.

3. FIXED ASSETS

a. Fixed Assets are stated at cost of acquisition inclusive of inward charges/freight and other incidental expenses.

b. Fixed assets acquired by grants or received by way of donation are capitalized at cost/value stated, by corresponding credit to Capital Fund Account.

c. Assets created out of sponsored projects, where the ownership is retained by the sponsors, but held and used by the institute, are separately disclosed in the Notes on Accounts.

4. DEPRECIATION

a. Depreciation is provided on Straight Line Method as per rates specified in new format of Financial Statement by MHRD.

b. Depreciation on assets where actual cost is equal to or less than Rs.2,000/- item-wise is provided at the rate of 100%.

c. As specified in AS-12, Grants utilized for creation of capital assets are treated as Deferred Income (Schedule 1) and recognized in Income and Expenditure Account on a systematic and rational basis over the useful life of the assets, i.e. Grants for Capital Expenditure are allocated to Income over the periods and in the proportion in which depreciation is charged.

5. REVENUE RECOGNITION

a. All fees (except Tuition Fees) from students are accounted on cash basis.

b. Income from Land, Buildings and Other Property and Interest on Investments are accounted on accrual basis.

c. In respect of earnings from Testing and Consultancy jobs, revenue is accounted on progress of the assignment and proportionate basis, to the extent job is completed.

6. GOVERNMENT GRANTS

a. Government grants are accounted on the basis of sanctions issued by Government Department/ Nodal Ministry.

b. Grants utilized for meeting recurring expenses are credited to Grants / Subsidies head under Income and Expenditure A/c (Schedule-10).

c. Grants / Funds utilized for capital expenditure, where ownership of asset is vested with the institute, is credited to Capital Fund A/c (Schedule–1).

d. Till F.Y. 2017-18, the negative (debit) balance of grant-in-aid (if any) was being depicted under Sch-8 (Loans, Advances and Deposits), in anticipation of recoupment of the same by MHRD in subsequent years. However, MHRD has advised vide letter F.No.23011/02/2018-IF.I dated 25 Oct 2018 *not to show the negative balances corresponding to the fund spent from IRG in the books of accounts, instead IRG/ Corpus fund should be debited corresponding to the expenditure incurred out of it.* Accordingly, w.e.f. F.Y. 2018-19, negative balance of grant-in-aid under particular Object Head is adjusted against surplus of the Income and Expenditure and subsequently Institute Corpus fund. Positive (credit) unspent balance under particular Object Head is depicted under Sch-3 (Current Liabilities and Provisions), as prescribed under Uniform format of Accounts.

7. INTEREST ON INVESTMENTS

Interest income on investments out of Corpus, Endowment and other Earmarked funds, is added back to respective Fund Account.

8. FOREIGN TRANSACTIONS

Transactions denominated in foreign currency are accounted at actuals.

9. CONSUMABLES PURCHASES

Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenue expenditure during the year of purchase.

10. RETIREMENT BENEFITS

a. Liabilities towards gratuity and leave encashment payable on death/retirement of employees are disclosed in the Notes to Accounts, on the basis of Actuarial Valuation.

b. Liabilities towards pension payable on retirement of employees are disclosed in the Notes to Accounts, on the basis of Actuarial Valuation.

11. CONTINGENT LIABILITIES

Provision is made for all known liabilities, which are quantifiable as on the balance sheet date. Contingent liabilities (if any) are disclosed in the accounts by way of a note.

12. TREATMENT OF UNCLAIMED DEPOSITS

The deposits (SD, EMD etc.) remaining unclaimed for more than 03 years are written back in the accounts and merged with Institute Corpus fund, in line with provision of Rule-189 of Receipt and Payment Rules, 1983. Any admissible claims received subsequently (in respect of deposits written back) are processed for payment by corresponding debit to the Institute Corpus fund. Similarly, unidentified credits in bank accounts, remaining unclaimed for more than one year, are written back as Institute income and any claims against such credits are adjusted by corresponding debit to the Prior period expenditure.

13. TAXATION

The Institute is filing returns with the Income tax authorities annually and is not subject to tax liability in accordance with section 10 (23C) (iiiab) of the Income Tax Act,1961 and therefore no provision for Income tax has been considered necessary. The Institute is registered with TAN No. NGPV00520C for complying with TDS requirement. The Institute has also obtained registration under GST Act, 2017 (GSTIN: 27AAATV9885C1ZZ) and is regular in complying all statutory requirements.

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VISVESVARAYA NATIONAL INSTITUTE OF TECHNOLOGY NAGPUR

SCHEDULE 24 - CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

1. **Details of funds under OH-31 (Recurring Expenditure), OH-36 (Salary) and OH-35 (Funds for Capital Expenditure):**

   The details are furnished hereunder: (Amount in ₹)

Particulars	OH-31 (Recurring Expenditure)	OH-36 (Salary)	OH-35 (Funds for Capital Expenditure)	Total
Op. Balance as at 1-4-2019	5,89,92,357	-	1,94,42,490	7,84,34,847
Add: Received during the year	48,09,00,000	71,85,00,000	31,42,58,000	151,36,58,000
Grants available for expenditure (A)	**53,98,92,357**	**71,85,00,000**	**33,37,00,490**	**159,20,92,847**
Expenditures:				
a. Captial Expenditure	-	-	18,19,14,659	18,19,14,659
b. Revenue Expenditure as per Income & Expenditure A/c	66,62,88,978	69,04,35,701	-	135,67,24,679
Total Expenditure (B)	**66,62,88,978**	**69,04,35,701**	**18,19,14,659**	**153,86,39,338**
(C) Sub-Total (A-B)	**(12,63,96,621)**	**2,80,64,299**	**15,17,85,831**	**5,34,53,509**
(D) Add: Transfer from Income & Expenditure A/c	12,63,96,621	-	-	**12,63,96,621**
(E) Add: Transfer from Institute Corpus fund	-	-	-	-
(F) Closing Balance (C+D+E)	**-**	**2,80,64,299**	**15,17,85,831**	**17,98,50,130**

(**Note:** Overspent amount in OH-31 is adjusted against Surplus of Income and Expenditure A/c and Institute Corpus fund, as prescribed under MHRD letter F.No.23011/02/2018-IF.I dated 25 Oct 2018).

2. **CONTINGENT LIABILITIES**

   a. Service Tax refund in dispute with the Department **₹ 5.75 Crores.**
   b. Letter of Credit in favor of Supplier/Contractor at the year-end **₹ 2.78 Crores** (Previous year **₹ 1.15 Crores**).

3. **CAPITAL COMMITMENTS**

   The value of contracts remaining to be executed on Capital Account and not provided for (Net of Advances) amounted to **₹ 26.51 Crores** (previous year **₹ 14.40 Crores**).

4. RETIREMENT BENEFITS

Provision requirement as per actuarial valuation for retirement benefits is as under:

(₹ in Crores)

Nature of Retirement Benefit	Valuation of Liability		Actual Payment Made	
	31/03/2020	31/03/2019	2019-20	2018-19
Pension	397.49	311.57	22.18	28.09
Gratuity	24.89	22.03	0.85	0.80
Leave Encashment	31.22	23.14	1.13	1.13
Total	**453.60**	**356.74**	**24.16**	**30.02**

Provision of funds for retirement benefits can be made by Institute only after receipt of necessary grants from MHRD, for this purpose. As such, provision requirement is only disclosed under Notes on Accounts, in lieu of Schedule-15A (Employees retirement and terminal benefits) of Uniform format of Accounts.

5. Expenditure on Foreign Currency:

Currency →	US $	Euros	Japanese Yen	GBP
Current Year	6,38,009.05	52,067.60	NIL	1,04,882
Previous year	1,06,898.55	4,02,730	2,44,600	61,120

6. NOTES ON ACCOUNTS

a. In the opinion of management, the Current Assets, Loans and Advances of the organization have a value on realization in the ordinary course of business, equal to or at least the aggregate amount shown in the Balance Sheet and the Provisions for liabilities are adequate.

b. Corresponding figure for the previous years have been excluded/ regrouped/ rearranged, wherever found necessary.

c. From F.Y. 2019-20 onwards, recoveries of expenses (viz. Electricity and Water charges recovered (including recoveries from Hostel residents), Medical subscription recovered from employees etc.) are depicted as Institute Income, in line with Uniform format of Accounts. This has been implemented prospectively, since retrospective application is not deemed feasible.

d. **Schedule-4:** Fixed Asset and Depreciation:

i. Capital assets acquired out of Sponsored Projects amount to:

Particulars	Amount in ₹
Opening Balance	22,42,46,614
Addition	11,53,72,469
Transfer/Deletion	Nil
Balance at the year end	**33,96,19,083**

ii. A portion of Classroom Complex (CRC) being constructed by CPWD is handed over to Institute as on 31.03.2019. However, CPWD vide their letter No. 63(12)/NCD-1/2019/LS/1295 dated 17.05.2019 has conveyed that it is not possible to value the part-handed property and the final value of the project will be given after completion of the project. As the project is still ongoing, the entire expenditure pertaining to CRC is depicted under CWIP as on 31.03.2020.

e. Schedule-2A (Sub-schedule of Endowment fund) has not been prepared since amounts of individual endowments are not too significant to be disclosed separately. Further, in absence of employees whose subscriptions and matching contributions have been retained and managed by the Institute (pending allotment of PRA numbers), Balance Sheet, Income and Expenditure A/c and Receipt and Payment A/c of NPS Tier-I have not been prepared.

Dy Registrar (Accts)	**Registrar**	**Dean (P&D)**	**Director**

Place : Nagpur

Date : 27 Apr 2020

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VISVESVARAYA NATIONAL INSTITUTE OF TECHNOLOGY , NAGPUR

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31-03-2020

RECEIPTS	Current Year 2019-20	Previous Year 2018-19
I. Opening Balances as on		
a) Cash Balances		
b) Bank Balances		
i. In Current accounts	9,40,27,642	5,28,96,231
ii. In deposit accounts		
iii. Saving accounts		
iv. R&D Bank A/c	1,26,30,871	61,63,895
II. Grants Received		
1. Plan grant	31,42,58,000	24,00,00,000
2. Non-plan grant	115,94,00,000	117,45,00,000
III. Academic Receipts	49,59,26,331	44,56,52,693
IV. Receipts against Earmarked / Endowment fund	19,57,36,262	25,22,35,738
V. Receipts against Sponsored Project (R&D)	8,68,50,080	17,93,59,546
VI. Receipts against Sponsored Fellowship and Scholarship	5,16,06,797	6,47,98,773
VII. Interest received	3,73,951	18,41,224
VIII. Investments encashed	212,45,36,903	225,93,58,118
Investment encashed (R&D)	8,55,31,124	12,14,24,785
IX. Term Deposit with Scheduled Banks encashed	9,49,92,637	
X. Other income	5,70,42,740	7,70,13,636
XI. Deposits and Advances	3,33,43,948	4,17,60,765
XII. Miscllaneous Receipts		
XIII Any other receipts		
1. Direct expenses	50,18,601	76,87,148
2. Current assets	17,18,19,248	32,62,82,989
Current Assets (R&D)	1,31,84,758	1,74,41,386
3. Loans and borrowings		
4. Current liabilities and provisions	57,91,78,059	63,64,13,794
Current Liabilities- R&D	2,67,04,255	5,40,32,079
5. Fixed Assets	5,14,704	41,14,352
6. Prior Period Income	2,62,02,757	64,97,126
TOTAL	**562,88,79,668**	**596,94,74,278**

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VISVESVARAYA NATIONAL INSTITUTE OF TECHNOLOGY , NAGPUR

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31-03-2020

PAYMENTS	Current Year 2019-20	Previous Year 2018-19
I. Expenses		
a) Establishment Expenses	19,97,67,997	24,35,61,637
b) Academic Expenses	19,41,38,916	15,71,65,310
c) Administrative Expenses	8,67,26,232	7,65,85,456
d) Transportation Expenses	2,28,480	1,97,212
e) Repairs & Maintenance	3,04,87,904	3,99,63,397
f) Contingencies		
g) Finance Costs	73,129	43,963
h) Prior Period Expenses	3,75,000	73,000
i) R&D expenses	2,993	4,368
II. Payment against Earmarked Funds	3,11,71,157	5,87,92,995
III. Payments against Sponsored Projects	16,94,49,683	11,51,21,799
IV. Payments against Scholarships	2,20,87,287	2,29,65,488
V. Investments and Deposits made	196,20,69,165	287,19,22,870
Investments (R&D)	2,30,00,000	17,88,00,000
VI. Expenditure on Fixed Assets and WIP		
a) Fixed Assets	12,03,69,884	9,27,53,027
b) Capital work in Progress	5,75,61,997	4,51,77,921
VII Refunds of Grants		
VIII Deposits and Advances	4,17,11,079	5,04,43,538
IX Other payments		
1. Academic receipts	3,35,86,569	2,80,72,127
2. Other income	24,33,603	23,29,213
3. Current liabilities and provisions	143,11,89,574	134,24,11,937
Current Liabilities- R&D	1,49,27,864	4,90,62,101
4. Current Assests	112,88,73,918	46,45,65,854
Current Assets (R&D)	1,46,60,649	2,28,02,552
5. Loans and borrowings		
X. Closing balances		
a) Cash in hand		
b) Bank Balances		
i. In Current accounts	6,11,26,688	9,40,27,642
ii. In deposit accounts		
iii. Saving accounts		
iv. R&D Bank Balance	28,59,900	1,26,30,871
TOTAL	**562,88,79,668**	**596,94,74,278**

Dy Registrar (Accts) | Registrar | Dean (P&D) | Director

Place : Nagpur

Date : 27 Apr 2020

VNIT Nagpur

Diamond Jubilee 2020

VISVESVARAYA NATIONAL INSTITUTE OF TECHNOLOGY NAGPUR

GENERAL PROVIDENT FUND STATEMENT OF ACCOUNTS FOR THE FINANCIAL YEAR 2019-2020

VISVESVARAYA NATIONAL INSTITUTE OF TECHNOLOGY , NAGPUR

GENERAL PROVIDENT FUND ACCOUNT

BALANCE SHEET FOR THE YEAR ENDED ON 31-03-2020

Amount in ₹

PARTICULARS	As at 31-03-2020	As at 31-03-2019
FUNDS & LIABILITIES		
(A) GP FUND		
Balance as at the begining of the Year	30,12,52,002	25,33,89,720
Add: Subscription Received	5,31,19,953	6,39,49,915
Add: Interest Credited	2,17,86,518	2,20,73,293
Less: Refunds / Transfers / Advances	(2,50,96,329)	(3,81,60,926)
Less: Transfer to Institute Reserve fund	(51115)	-
TOTAL (A)	**35,10,11,029**	**30,12,52,002**
(B) INTEREST RESERVE FUND		
Balance as at the begining of the Year	71,17,881	93,16,471
Add: Suplus/(Deficit) transferred from Income & Expenditure A/c	8,77,234	(21,98,590)
Add: Transfer from GP fund	51,115	-
TOTAL (B)	**80,46,230**	**71,17,881**
TOTAL (A+B)	**35,90,57,259**	**30,83,69,883**
ASSETS		
INVESTMENTS		
Term Deposits with Scheduled Banks	34,54,52,926	29,09,96,338
CURRENT ASSETS		
Bank Balance	37,52,267	15,71,634
Accrued Interest	98,52,066	1,58,01,911
TOTAL	**35,90,57,259**	**30,83,69,883**

Dy Registrar (Accts) | Registrar | Dean (P&D) | Director

Place : Nagpur

Date : 27 Apr 2020

VISVESVARAYA NATIONAL INSTITUTE OF TECHNOLOGY , NAGPUR

GENERAL PROVIDENT FUND ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2019-20

Amount in ₹

PARTICULARS	2019-20	2018-19
INCOME		
Interest Earned	2,86,14,246	1,73,18,880
Add: Interest Accrued for Current Year	98,52,066	1,58,01,911
Less: Interest Accrued for Previous Year	(1,58,01,911)	(1,32,46,078)
TOTAL	**2,26,64,401**	**1,98,74,713**
EXPENDITURE		
Interest Paid	2,17,86,518	2,20,73,293
Bank Charges	649	10
TOTAL	**2,17,87,167**	**2,20,73,303**
SURPLUS / (DEFICIT)	*8,77,234*	*(21,98,590)*
Fund Transfers [From / (To)]:		
Interest Reserve Fund	(8,77,234)	21,98,590
BALANCE SURPLUS /(DEFICIT) CARRIED OVER	-	-

Dy Registrar (Accts) Registrar Dean (P&D) Director

Place : Nagpur

Date : 27 Apr 2020

VISVESVARAYA NATIONAL INSTITUTE OF TECHNOLOGY, NAGPUR

GENERAL PROVIDENT FUND ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31-03-2020

Amount in ₹

RECEIPTS	Current Year 2019-20	Previous Year 2018-19
I. Opening Bank Balance	15,71,634	4,30,861
II. GPF Subscriptions & Repayment of Loan	5,31,19,953	6,39,49,915
III. Deposits Encashed	30,67,71,795	26,00,65,332
IV. Interest Received on Deposits	2,86,14,246	1,73,18,880
Total	**39,00,77,628**	**34,17,64,988**

PAYMENTS	Current Year 2019-20	Previous Year 2018-19
I. GPF Advances /Withdrawls/ Transfers	2,50,96,329	3,81,60,926
II. Investment in Bank Deposits	36,12,28,383	30,20,32,418
III. Bank Charges	649	10
IV. Closing Bank Balance	37,52,267	15,71,634
Total	**39,00,77,628**	**34,17,64,988**

Dy Registrar (Accts) | Registrar | Dean (P&D) | Director

Place : Nagpur

Date : 27 Apr 2020

VISVESVARAYA NATIONAL INSTITUTE OF TECHNOLOGY NAGPUR

GENERAL PROVIDENT FUND ACCOUNT

STATEMENT OF ACCOUNTS FOR THE YEAR 2019-20

NOTES TO GPF ACCOUNTS

1. The Institute is maintaining separate bank account to operate GPF transactions and all receipts / payments of GPF are routed though this account.
2. Separate set of financial statements are prepared for the GPF Accounts, in line with the format prescribed by MHRD vide letter No.29-4/2012-IFD dated 17 Apr 2015.
3. Separate Accounts are maintained for all members to reflect their fund position and the same is communicated to the concerned member every year.

Dy Registrar (Accts)	Registrar	Dean (P&D)	Director

Place : Nagpur

Date : 27 Apr 2020

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