



DRAFT MINUTES OF 63RD FINANCE COMMITTEE MEETING HELD ON 24 DECEMBER 2020 AT V.N.I.T., NAGPUR.

The following members were present:

1. Dr. P M Padole, Director, VNIT, Nagpur - Chairman
2. Shri Madan Mohan, ADG (Higher Education), MoE, New Delhi (*Thro' Webex*)- Member
3. Shri D K Singh, Deputy Secretary (IFD), MoE, New Delhi (*Thro' Webex*) - Member
4. Dr. H S Pandalai, Prof. IIT Bombay (*Thro' Webex*) - Member
5. Shri V K Divekar, NIT Council representative (*Thro' Webex*) - Member
6. Dr. S R Sathe, Registrar, VNIT, Nagpur - Member Sec.

Dr G P Singh, Dean (P&D) and Shri S S Jagdale, Dy Registrar (Accounts) attended the meeting as special invitees.

F 63.01 To confirm the Minutes of the 62nd Meeting of the Finance Committee held on 28th August 2020.

The Draft Minutes of the 62nd Meeting of the Finance Committee held on 28th August 2020 are placed at **Annexure-I**.

Hence, the Finance Committee is requested to confirm the minutes.

Resolution: The Minutes of the 62nd Meeting of the Finance Committee are confirmed.

F 63.02 To note the action taken on the resolutions of 62nd meeting of Finance Committee.

<i>Agenda Item</i>	<i>Resolution</i>	<i>Action Taken</i>
F 62.04 To recommend the fees to be charged (Academic and Hostels etc.) for the VNIT students, under various heads, during the Academic Session Winter 2020.	FC recommended the fees to be charged (Academic and Hostels etc.) for the VNIT students, under various heads, during the Academic Session Winter 2020 to BoG, for its approval.	Implemented.
F 62.05 To recommend the proposal regarding construction of VNIT Convention Centre.	The Finance Committee recommends the proposal of construction of VNIT Convention Centre to BoG. The Institute should revisit the item in connection with the seating capacity to accommodate persons in the proposed Convention Centre and sent the DPR	In Process.

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	to Ministry of Education, accordingly.	
F 62.06 To recommend remittance of the interest earned on Govt. grants to the Consolidated Fund of India to BoG for its approval.	FC recommended the remittance of interest earned on govt. grants amounting to Rs.38,92,341 /- for F.Y. 2019-20 to the Consolidated Fund of India, to BoG, for its approval.	Implemented.

Resolution: The Action taken report of 62nd FC meeting is noted.

F 63.03 To recommend the Separate Audit Report (SAR) for the year 2019-20, to BoG for its approval

The Audit of Annual Accounts of VNIT Nagpur for the year 2019-20 was carried out by C&AG of India (Office of Principal Director of Audit (Central)- Civil and Autonomous Bodies Wing, Mumbai) during 15-07-2020 to 07-08-2020 (through online mode).

C&AG of India have rendered their Separate Audit Report (SAR) for the year 2019-20, vide their letter dated PDA(C)/C&AB/SAR/19-20/VNIT/335 dated 09-12-2020 (**Annexure-IIa**).

The compliance to the observations made in SAR is enclosed herewith (**Annexure-IIb**).

The Finance Committee is requested to recommend the Separate Audit Report (SAR) for the year 2019-20 to BoG, for its approval.

Resolution: After a brief discussion, the Finance Committee recommended the Separate Audit Report (SAR) for the year 2019-20 to BoG, for its approval.

F 63.04 Any other item with the permission of Chair.

-NIL-

The meeting concluded with thanks to the Chair.


Chairman

