



DRAFT MINUTES OF 64TH FINANCE COMMITTEE MEETING HELD ON 16TH FEBRUARY 2021 AT V.N.I.T., NAGPUR.

The following members were present:

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| 1. Dr. P M Padole, Director, VNIT, Nagpur | - Chairman |
| 2. Smt. Darshana M Dabral, JS & FA, MoE, New Delhi (Thro' Webex) | - Member |
| 3. Shri Pawan Kumar, Under Secretary (NITs), MoE, New Delhi (Thro' Webex) | - Member |
| 4. Dr. H S Pandalai, Prof. IIT Bombay (Thro' Webex) | - Member |
| 5. Shri V K Divekar, NIT Council representative | - Member |
| 6. Dr. S R Sathe, Registrar, VNIT, Nagpur | - Member Sec. |

Dr J D Ekhe, Dean (P&D) and Shri S S Jagdale, Dy Registrar (Accounts) attended the meeting as special invitees.

F 64.01 To confirm the Minutes of the 63rd Meeting of the Finance Committee held on 24th December 2020.

The Draft Minutes of the 63rd Meeting of the Finance Committee held on 24th December 2020 are placed at **Annexure-I**.

Hence, the Finance Committee is requested to confirm the minutes

Resolution: The Minutes of the 63rd Meeting of the Finance Committee held on 24th December 2020 are confirmed.

F 64.02 To note the action taken on the resolutions of 63rd meeting of Finance Committee.

Agenda Item	Resolution	Action Taken
F 63.03 To recommend the Separate Audit Report (SAR) for the year 2019-20, to BoG for its approval The Audit of Annual Accounts of VNIT Nagpur for the year 2019-20 was carried out by C&AG of India (Office of Principal Director of Audit (Central)-Civil and Autonomous Bodies Wing, Mumbai) during 15-07-2020 to 07-08-2020 (through online mode).	After a brief discussion, the Finance Committee recommended the Separate Audit Report (SAR) for the year 2019-20 to BoG, for its approval.	Recommended to BoG.

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<p>C&AG of India have rendered their Separate Audit Report (SAR) for the year 2019-20, vide their letter dated PDA(C)/C&AB/SAR/19-20/VNIT/335 dated 09-12-2020 (Annexure-IIa).</p> <p>The compliance to the observations made in SAR is enclosed herewith (Annexure-IIb).</p> <p>The Finance Committee is requested to recommend the Separate Audit Report (SAR) for the year 2019-20 to BoG, for its approval.</p>		
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Resolution: The Action taken report of 63rd FC meeting is noted.

F 64.03 Status of Audit Paras till date.

VNIT, Nagpur is in receipt of letter No. F.No.33-3/2020-TS.III dated 29th December, 2020 for inclusion of status related to Audit Paras in Finance Committee.

Accordingly, the complete details and status of Audit Paras pending till date are enclosed in **Annexure-II**.

The FC is requested to note.

Resolution: FC noted the Status of Audit Paras pending till date.

F 64.04 Ratification of Annual Plan (Budget Estimates) for F.Y. 2021-22:

VNIT has submitted Annual Plan (proposals for grant-in-aid under each Object Head of Accounts viz. Object Head-31-Grant in Aid- General, Object Head-35-Creation of Capital Assets and Object Head-36- Salaries) to Ministry of Education on 12-01-2021.

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The summary thereof is as under:

(₹ in Crores)

Object Head	Item	2019-20		2020-21				2021-22
		BE Allotted 2019-20	Actuals 2019-20	BE 2020-21 Allotted	Funds received till 31.12.2020	Expr till 31.12.2020	Projected Expr 2020-21	BE 2021-22 projected
31	<u>GIA General:</u>							
a)	Pension and Pensionary Benefits	48.09	22.18	49.56	45.05	17.02	23.84	26.22
b)	Scholarships and Fellowships		18.53			10.22	19.08	30.19
c)	Expenditure on Contractual Staff/Manpower		12.71			7.10	11.28	12.41
d)	Repayment of HEFA Loan (Interest Component)		0.00			0.00	0.00	0.00
e)	Other Expenditure		13.21			5.65	8.17	15.75
	<u>Sub-Total for OH-31</u>	48.09	66.63	49.56	45.05	39.99	62.38	84.57
35	<u>GIA for Cap Assets:</u>							
a)	Equipment/ Library/ Furniture	31.43	16.17	16.32	5.00	4.24	8.32	26.50
b)	New Civil Projects		0.00			0.00	0.00	14.35
c)	Ongoing projects		2.02			0.97	8.00	17.03
	<u>Sub-Total for OH-35</u>	31.43	18.19	16.32	5.00	5.21	16.32	57.88
36	<u>GIA Salary:</u>	71.85	69.04	66.55	52.08	53.53	75.68	87.03
	Total for OH-31,35 & 36	151.37	153.86	132.43	102.13	98.73	154.37	229.48

The detailed proposal submitted to MoE is enclosed herewith. **Annexure-III.**

The Finance Committee is requested to recommend the Annual Plan (Budget Estimates) for F.Y. 2021-22 to the BoG, for ratification.

Resolution: FC recommended the Annual Plan (Budget Estimates) for F.Y. 2021-22 to the BoG, for ratification.

F 64.05 Any other item with the permission of Chair.

-NIL-

The meeting concluded with thanks to the Chair.


Chairman

S. N. Sathya