



DRAFT MINUTES OF 66TH FINANCE COMMITTEE MEETING HELD ON 14TH SEPTEMBER 2021 AT V.N.I.T., NAGPUR.

The following members were present:

1. Dr. P M Padole, Director, VNIT, Nagpur - Chairman
2. Shri Anil Kumar, Director (Finance), MoE, New Delhi (On Webex) - Member
3. Shri Pawan Kumar, Under Secretary (NITs), MoE, New Delhi (On Webex) - Member
4. Dr. H S Pandalai, Prof. IIT Bombay (On Webex) - Member
5. Shri V K Divekar, NIT Council representative (On Webex) - Member
6. Dr. S R Sathe, Registrar, VNIT, Nagpur - Member Sec.

Dr J D Ekhe, Dean (P&D) and Shri S S Jagdale, Dy Registrar (Accounts) attended the meeting as special invitees.

F 66.01 To confirm the Minutes of the 65th Meeting of the Finance Committee held on 24th June 2021.

The Draft Minutes of the 65th Meeting of the Finance Committee held on 24th June 2021 are placed at **Annexure-I**.

Hence, the Finance Committee is requested to confirm the minutes .

Resolution: The Minutes of the 65th Meeting of the Finance Committee are confirmed.

F 66.02 To note the action taken on the resolutions of 65th meeting of Finance Committee.

| <i>Agenda Item</i> | <i>Resolution</i> | <i>Action Taken</i> |
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| F 65.02 To recommend the Annual Accounts of the Institute for the Financial Year 2020-21 to BoG, for its approval. | After brief discussion, the Finance Committee recommended the Annual Accounts of the Institute for the Financial Year 2020-21 to BoG, for its approval. | Annual Accounts of the Institute for the Financial Year 2020-21 duly approved by BoG were submitted to C&AG of India on 28-6-2021 and certification audit of Accounts has been completed by C&AG audit team on 27-8-2021. |

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| F 65.03 The remittance of the interest earned on Govt. grants to the Consolidated Fund of India. | The Finance Committee recommended the remittance of interest earned on govt. grants amounting to Rs.49,26,517/- for F.Y. 2020-21 to the Consolidated Fund of India, to BoG for its approval. | The interest earned on govt. grants amounting to Rs.49,26,517/- for F.Y. 2020-21 has been deposited to the Consolidated Fund of India. |
| F 65.06 Adoption of Central Civil Services Implementation of National Pension System) Rules, 2021. | The Finance Committee recommended that proposal regarding adoption of Central Civil Services (Implementation of National Pension System) Rules, 2021 should be sent to MoE, for consideration and approval. | Request Letter has been sent to MoE. |

Resolution: The Action Taken Report of 65th Meeting of the Finance Committee is noted.

F 66.03 Any other item with the permission of Chair.

-NIL-

The meeting concluded with thanks to the Chair.



Chairman

