



विश्वेश्वरय्या राष्ट्रीय प्रौद्योगिकी संस्थान नागपूर – 440 010

VISVESVARAYA NATIONAL INSTITUTE OF TECHNOLOGY, NAGPUR – 440 010

**DRAFT MINUTES OF 67<sup>TH</sup> FINANCE COMMITTEE MEETING HELD ON 18<sup>TH</sup> OCTOBER 2021 AT V.N.I.T., NAGPUR.**

The following members were present:

- |   |               |
|---|---------------|
| 1. Dr. P M Padole, Director, VNIT, Nagpur                                       | - Chairman    |
| 2. Smt. Darshana M Dabral, JS & FA, MoE, New Delhi ( <i>Thro' Webex</i> )       | - Member      |
| 3. Shri Pawan Kumar, Under Secretary (NITs), MoE, New Delhi ( <i>On Webex</i> ) | - Member      |
| 4. Dr. H S Pandalai, Prof. IIT Bombay ( <i>On Webex</i> )                       | - Member      |
| 5. Shri V K Divekar, NIT Council representative                                 | - Member      |
| 6. Dr. S R Sathe, Registrar, VNIT, Nagpur                                       | - Member Sec. |

Dr J D Ekhe, Dean (P&D) and Shri S S Jagdale, Jt Registrar (Accounts) attended the meeting as special invitees.

**F 67.01 To confirm the Minutes of the 66<sup>th</sup> Meeting of the Finance Committee held on 14<sup>th</sup> September 2021.**

The Draft Minutes of the 66<sup>th</sup> Meeting of the Finance Committee held on 14<sup>th</sup> September 2021 are placed at (**Annexure-I**).

Hence, the Finance Committee is requested to confirm the minutes .

**Resolution:** The Minutes of the 66<sup>th</sup> Meeting of the Finance Committee held on 14<sup>th</sup> September 2021 are confirmed.

**F 67.02 To recommend the registration of VNIT Nagpur for undertaking research under CSR grants to BoG, for its approval.**

Dr. A. Y Vyavahare, Assistant Professor, Applied Mechanics Department has submitted research proposal under CSR grant and the sponsoring agency is M/s ATA Freight India Pvt. Ltd. Mumbai.

To carry out the research activity under the CSR Grant, the institute is required to register in form no. CSR-1 under companies Act 13 and Rule 4(1) and (2) of Companies CSR policy Rule 2014, on online portal of MCA (Ministry of Corporate Affairs).

The research proposal along with the request letter for registration of VNIT Nagpur submitted by Dr. A. Y. Vyavahare Asst. Prof. Applied Mech. Dept. is enclosed. The registration certificate of IIT Bombay and Dr. Babasaheb Ambedkar Marathwada University Aurangabad, is also enclosed for perusal (**Annexure-II**)

FC is requested to recommend the registration of VNIT Nagpur for undertaking research under CSR grants to BoG, for its approval.

S/R Sathe

**Resolution:** FC recommended the registration of VNIT Nagpur for undertaking research under CSR grants to BoG, for its approval, since registration of Institute on MCA portal is required to receive CSR funds from companies, to carry out sponsored research.

**F 67.03 To recommend the 'Annual budget allocation of Rs.25 lakhs (within overall annual budget of Institute) for purchase of medicines and consumables for Health Centre and delegation of financial powers to Sr. Medical Officer to incur expenditure within budget allocation' to BoG, for its approval.**

Dr P.S. Dhule, Sr Medical Officer has submitted proposal for Annual budget allocation for purchase of medicines and consumables for Health Centre.(Annexure-III).

The proposal contains expenditure towards purchase of medicines and consumables for Health Centre, for previous 10 years. The expenditure is ranging from Rs.6.98 lakhs to Rs.22.89 lakhs, during this period.

Considering increasing number of beneficiaries per year, it is proposed that Annual budget allocation of Rs.25 lakhs (within overall annual budget of Institute) is required to be allocated for purchase of medicines and consumables for Health Centre.

Further, as per existing delegation of financial powers Sr. Medical Officer is empowered to incur expenditure towards purchase of medicines/ consumables/ equipment's directly related with Health Services up to Rs.15,000 /- per occasion and up to Rs.5,00,000 /- per year.

In view of the actual trend of expenditure, it is proposed that delegation of financial powers to Sr. Medical Officer for purchase of medicines/ consumables/ equipment's directly related with Health Services may be enhanced up to Rs.15,000 /- per occasion and up to Rs.25,00,000 /- per year (i.e. within annual budget allocation).

FC is requested to recommend the following to BoG, for its approval:

- a) Annual budget allocation of Rs.25 lakhs (within overall annual budget of Institute) for purchase of medicines and consumables for Health Centre; and
- b) Enhancement of existing delegation of financial powers to Sr. Medical Officer to incur expenditure towards purchase of medicines/ consumables/ equipment's directly related with Health Services up to Rs.15,000 /- per occasion and up to Rs.25,00,000 /- per year (i.e. within annual budget allocation)

**Resolution:** FC recommended the following to BoG, for its approval:

- a) Annual budget allocation of Rs.25 lakhs (within overall annual budget of Institute) for purchase of medicines and consumables for Health Centre and
- b) Enhancement of existing delegation of financial powers to Sr. Medical Officer to incur expenditure towards purchase of medicines/ consumables/ equipment's directly related with Health Services up to Rs.15,000 /- per occasion and up to Rs.25,00,000 /- per year (i.e. within annual budget allocation)

S. Mathur



Institute should follow GFR-2017 provisions (rate contract etc.) for purchase of medicines/ consumables/ equipment's directly related with Health Services. Purchase of medicines from open market should be resorted to only after ensuring that the particular generic medicine is not available with Jan-Aushadhi Kendra.

**F 67.04 Any other item with the permission of Chair.**

**-NIL-**

The meeting concluded with thanks to the Chair.

  
**Chairman**

SPBatho