



DRAFT MINUTES OF 68TH FINANCE COMMITTEE MEETING HELD ON 6TH DECEMBER 2021 AT V.N.I.T., NAGPUR.

The following members were present:

- | | |
|---|---------------|
| 1. Dr. P M Padole, Director, VNIT, Nagpur | - Chairman |
| 2. Smt. Darshana M Dabral, JS & FA, MoE, New Delhi (<i>Thro' Webex</i>) | - Member |
| 3. Shri Pawan Kumar, Under Secretary (NITs), MoE, New Delhi (<i>On Webex</i>) | - Member |
| 4. Dr. H S Pandalai, Prof. IIT Bombay (<i>On Webex</i>) | - Member |
| 5. Shri V K Divekar, NIT Council representative (<i>On Webex</i>) | - Member |
| 6. Dr. S R Sathe, Registrar, VNIT, Nagpur | - Member Sec. |

Dr J D Ekhe, Dean (P&D) and Shri S S Jagdale, Jt Registrar (Accounts) attended the meeting as special invitees.

F 68.01 To confirm the Minutes of the 67th Meeting of the Finance Committee held on 18th October 2021.

The Draft Minutes of the 67th Meeting of the Finance Committee held on 18th October 2021 are placed at **Annexure-I**.

Hence, the Finance Committee is requested to confirm the minutes.

Resolution: The Minutes of the 67th Meeting of the Finance Committee held on 18th October 2021 are confirmed.

F 68.02 To note the action taken on the resolutions of 67th meeting of Finance Committee.

Agenda Item	Resolution	Action Taken
F 67.02 To recommend the registration of VNIT Nagpur for undertaking research under CSR grants to BoG, for its approval.	FC recommended the registration of VNIT Nagpur for undertaking research under CSR grants to BoG, for its approval, since registration of Institute on MCA portal is required to receive CSR funds from companies, to carry out sponsored research	Recommended to BoG
F 67.03 To recommend the 'Annual budget allocation of Rs.25 lakhs (within overall annual budget of Institute) for purchase of medicines and consumables for	FC recommended the following to BoG, for its approval: a) Annual budget allocation of Rs.25 lakhs (within overall annual budget of Institute) for purchase of medicines and consumables for Health Centre and b) Enhancement of existing delegation of financial	Recommended to BoG

Silvath

2

Health Centre and delegation of financial powers to Sr. Medical Officer to incur expenditure within budget allocation' to BoG, for its approval.	<p>powers to Sr. Medical Officer to incur expenditure towards purchase of medicines/ consumables/ equipment's directly related with Health Services up to Rs.15,000 /- per occasion and up to Rs.25,00,000 /- per year (i.e. within annual budget allocation)</p> <p>Institute should follow GFR-2017 provisions (rate contract etc.) for purchase of medicines/ consumables/ equipment's directly related with Health Services. Purchase of medicines from open market should be resorted to only after ensuring that the particular generic medicine is not available with Jan-Aushadhi Kendra.</p>	
--	---	--

Resolution: The action taken report of 67th meeting of Finance Committee meeting is noted.

F 68.03 To recommend the Separate Audit Report (SAR) for the year 2020-21, to BoG for its approval.

The Audit of Annual Accounts of VNIT Nagpur for the year 2020-21 was carried out by C&AG of India (Office of Director General of Audit (Central)- Civil and Autonomous Bodies Wing, Mumbai) during 26.07.2021 to 27.08.2021.

C&AG of India have rendered their Separate Audit Report (SAR) for the year 2020-21, vide their letter No. DGA(C)/C&AB/SAR/20-21/VNIT/556 dated 28-10-2021. (**Annexure-IIa**).

The compliance to the observations made in SAR is enclosed herewith (**Annexure-IIb**).

The Finance Committee is requested to recommend the Separate Audit Report (SAR) for the year 2020-21 to BoG, for its approval.

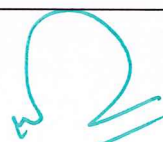
Resolution: FC recommended the Separate Audit Report (SAR) for the year 2020-21, to BoG for its approval.

F 68.04 Status of Audit Paras till date.

VNIT, Nagpur is in receipt of MoE letter No. F.No.33-3/2020-TS.III dated 29th December, 2020 regarding inclusion of status of audit Paras in Finance Committee.

Accordingly, status of outstanding Audit Paras was discussed vide Agenda item 64.03 in the 64th FC meeting held on 16-2-2021. As on date, there is no change in status of outstanding audit paras. Year-wise number of outstanding paras are as under:

Sprath



Sr No.	Period	Number of outstanding Paras (Transaction Audit)
1	2019-20	04 (02*)
2	2017-18	01
3	2016-17	04
4	2015-16	01
5	2014-15	01
6	2010-12	01 (01*)
	TOTAL	12 (03*)

(* Indicates no. of Paras closed subject to Next Audit Verification)

The complete details and status of Audit Paras pending till date are enclosed in **Annexure-III**.

Transaction audit for the period 1.1.2020 to 30.9.2021 was conducted during 04.10.2021 to 26.10.2021 and the Inspection Report is awaited.

The FC is requested to note.

Resolution: Noted.

F 68.05 Any other item with the permission of Chair.

-NIL-

The meeting concluded with thanks to the Chair.


Chairman



