



**DRAFT MINUTES OF 69<sup>TH</sup> FINANCE COMMITTEE MEETING HELD ON 18<sup>TH</sup> FEBRUARY 2022 AT V.N.I.T., NAGPUR.**

The following members were present:

- |   |               |
|---|---------------|
| 1. Dr. P M Padole, Director, VNIT, Nagpur                     | - Chairman    |
| 2. Smt. Darshana M Dabral, JS & FA, MoE, New Delhi (On Webex) | - Member      |
| 3. Ms. Soumya Gupta, JS (NITs), MoE, New Delhi (On Webex)     | - Member      |
| 4. Dr. H S Pandalai, Prof. of Earth Sciences, IIT Bombay      | - Member      |
| 5. Shri V K Divekar, NIT Council representative               | - Member      |
| 6. Dr. S R Sathe, Registrar, VNIT, Nagpur                     | - Member Sec. |

Dr J D Ekhe, Dean (P&D) and Shri S S Jagdale, Jt Registrar (Accounts) attended the meeting as special invitees.

**F 69.01 To confirm the Minutes of 68<sup>th</sup> Meeting of the Finance Committee held on 6<sup>th</sup> December 2021.**

The Draft Minutes of the 68<sup>th</sup> Meeting of the Finance Committee held on 6<sup>th</sup> December 2021 are placed at **Annexure-I**.

The Finance Committee is requested to confirm the minutes.

**Resolution:** The Minutes of the 68<sup>th</sup> Meeting of the Finance Committee held on 6<sup>th</sup> December 2021 are confirmed.

**F 69.02 To note the action taken on the resolutions of 68<sup>th</sup> meeting of Finance Committee.**

Agenda Item	Resolution	Action Taken
<b>F 68.03</b> <b>To recommend the Separate Audit Report (SAR) for the year 2020-21, to BoG for its approval.</b>	FC recommended the Separate Audit Report (SAR) for the year 2020-21, to BoG for its approval.	The Annual Report along with Annual Accounts and SAR has been sent to MoE for placing the same in both the Houses of Parliament.

**Resolution:** The action taken report of 68<sup>th</sup> meeting of Finance Committee meeting is noted.

SR Sathe

SR Sathe

#### **F 69.03 Status of Audit Paras till date.**

VNIT, Nagpur is in receipt of letter No. F.No.33-3/2020-TS.III dated 29<sup>th</sup> December, 2020 for inclusion of status related to Audit Paras in Finance Committee.

Year-wise number of outstanding paras are as under:

Sr No.	Period	Number of outstanding Paras (Transaction Audit)
1	2020-21	11
2	2017-18	01
	<b>TOTAL</b>	<b>12</b>

The complete details and status of Audit Paras pending till date are enclosed in **Annexure-II**.

Transaction Audit for the period 01-01-2020 to 30-09-2021 was conducted during 04-10-2021 to 26-10-2021 by audit team from office of the Director General of Audit (Central), Mumbai-51 and Inspection report for this period was issued vide No.DGA(C)/C&AB/Ch-SAR/IR/VNIT-Nagpur/2020-21/678 dated 01-12-2021.

Institute has submitted detailed reply to the observations vide letter No. VNIT/Acct/Txn Audit 2020-21/428 dated 27-01-2022.

The FC is requested to note.

**Resolution:** Noted.

#### **F 69.04 Ratification of Annual Plan (Budget Estimates) for F.Y. 2022-23:**

VNIT has submitted Annual Plan (proposals for grant-in-aid under each Object Head of Accounts viz. Object Head-31-Grant in Aid- General, Object Head-35-Creation of Capital Assets and Object Head-36- Salaries) to Ministry of Education on 27-01-2022.



The summary thereof is as under:

(₹ in Crores)

Object Head	Item	2020-21		2021-22				2022-23
		BE Allotted 2020-21	Actuals 2020-21	BE 2021-22 Allotted	Funds received till Dec-2021	Expr till Dec-2021	Projected Expr 2021-22	BE 2022-23 projected
31	<b><u>GIA General:</u></b>							
a)	Pension and Pensionary Benefits	56.61	22.39	48.26	36.14	16.41	22.50	26.22
b)	Scholarships and Fellowships		18.71			14.23	21.17	24.52
c)	Expenditure on Contractual Staff/Manpower		11.62			8.17	11.68	12.71
d)	Repayment of HEFA Loan (Interest Component)		0.00			0.00	0.00	0.00
e)	Other Expenditure		8.81			7.12	11.49	12.65
	<b><u>Sub-Total for OH-31</u></b>	<b>56.61</b>	<b>61.53</b>	<b>48.26</b>	<b>36.14</b>	<b>45.93</b>	<b>66.83</b>	<b>76.10</b>
35	<b><u>GIA for Cap Assets:</u></b>							
a)	Equipment/ Library/ Furniture	13.10	9.94	17.24	6.43	5.76	10.80	12.50
b)	New Civil Projects		0.00			0.00	0.00	9.36
c)	Ongoing projects		2.65			7.68	9.20	16.99
	<b><u>Sub-Total for OH-35</u></b>	<b>13.10</b>	<b>12.59</b>	<b>17.24</b>	<b>6.43</b>	<b>13.44</b>	<b>20.00</b>	<b>38.85</b>
36	<b><u>GIA Salary:</u></b>	<b>68.11</b>	<b>74.22</b>	<b>83.10</b>	<b>60.06</b>	<b>57.92</b>	<b>81.00</b>	<b>89.95</b>
	<b>Total for OH-31, 35 &amp; 36</b>	<b>137.82</b>	<b>148.34</b>	<b>148.60</b>	<b>102.63</b>	<b>117.29</b>	<b>167.83</b>	<b>204.90</b>

The detailed proposal submitted to MoE is enclosed herewith (**Annexure-III**).

Finance Committee is requested to recommend the Annual Plan (Budget Estimates) for F.Y. 2022-23 to the BoG, for ratification.

**Resolution:** Finance Committee recommended the Annual Plan (Budget Estimates) for F.Y. 2022-23 to the BoG, for ratification.

Smt. Darshana M Dabral, JS & FA, MoE stated that requirement under OH-31 appears on higher side. Under OH-35, requirement in respect of New Civil Projects should be restricted to EWS projects and for other new projects, possibility of availing HEFA loan may be explored by the Institute.

Sinath

**F 69.05 To recommend implementation of Ministry of Finance instructions regarding 'Booking of Air tickets on Government Account' at VNIT Nagpur, to BoG, for its approval:**

This refers to Dept. of Expenditure, Ministry of Finance, Govt of India O.M. No. 19024/03/2021-E.IV dated 31-12-2021 (**Annexure-IVA and IVB**) on the subject cited.

In view of the decision of the Government for disinvestment of Air India, it has been decided that in all cases of air travel where the Government of India bears the cost of air passage, air tickets shall be purchased from the three Authorized Travel Agents viz.

- i) M/s Balmer Lawrie & Company Limited (BLCL),
- ii) M/s Ashok Travels & Tours (ATT)
- iii) Indian Railways Catering and Tourism Corporation Ltd. (IRCTC)

Further, the travel agents are expected to provide to the Govt. employees the 'Best available fare' on the date of booking on the basis of tour programme as per their entitlement.

FC is requested to recommend implementation of said guidelines (subject to fulfillment of conditions mentioned therein) at VNIT Nagpur, to BoG, for its approval.

**Resolution:** Finance Committee recommended the implementation of MoF guidelines (including clarification received on 16-02-2022 and as amended from time to time) regarding 'Booking of Air tickets on Government Account' (subject to fulfillment of conditions mentioned therein) at VNIT Nagpur, to BoG, for its approval.

**F 69.06 Any other item with the permission of Chair.**

**F 69.06.01 Enhancement of present limit of Rs.10 Lakhs to Rs.25 lakhs of Stores Purchase Committee (SPC) for purchase recommendation:**

Presently any item/ services costing above Rs.10 Lakhs are presented to the Stores Purchase Committee (SPC) for concurrence and approval of purchase proposal. This is in accordance with the Minutes of BoG held on 14.09.2013.

Considering the inflation, it is proposed to enhancement of limit to Rs.25 lakhs for presenting to Stores Purchase Committee (SPC).

**Resolution:** Finance Committee recommended the enhancement of limit to Rs.25 lakhs for presenting the purchase proposals to Stores Purchase Committee (SPC), to BoG, for its approval.

It was resolved that hereafter Director may be authorized to decide on all matters regarding scope / constitution/ terms of reference etc. of the Stores Purchase Committee (SPC) [including revision of ceiling limit for presenting the purchase proposals to Stores Purchase Committee (SPC)] since it is an internal committee for smooth functioning of purchases related to high value items. It was further resolved that the Stores Purchase Committee (SPC) may be re-designated as Stores Purchase Evaluation Committee (SPEC).

The meeting concluded with thanks to the Chair.

  
Chairman

*S. Math*

*[Signature]*