



विश्वेश्वरय्या राष्ट्रीय प्रौद्योगिकी संस्थान नागपूर – 440 010

VISVESVARAYA NATIONAL INSTITUTE OF TECHNOLOGY, NAGPUR – 440 010

DRAFT MINUTES OF 70TH FINANCE COMMITTEE MEETING HELD ON 21ST APRIL 2022 AT V.N.I.T., NAGPUR.

The following members were present:

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| 1. Dr. P M Padole, Director, VNIT, Nagpur | - Chairman |
| 2. Smt. Darshana M Dabral, JS & FA, MoE, New Delhi (<i>On Webex</i>) | - Member |
| 3. Shri M L Soni, Director (NITs), MoE, New Delhi (<i>On Webex</i>) | - Member |
| 4. Dr. Milind Atrey, Prof. of Mechanical Engg and Dean (R&D), IIT Bombay | - Member |
| 5. Shri V K Divekar, NIT Council representative | - Member |
| 6. Dr. S R Sathe, Registrar, VNIT, Nagpur | - Member Sec. |

Dr J D Ekhe, Dean (P&D) and Shri S S Jagdale, Jt Registrar (Accounts) attended the meeting as special invitees.

F 70.01 To confirm the Minutes of 69th Meeting of the Finance Committee held on 18th February 2022.

The Draft Minutes of the 68th Meeting of the Finance Committee held on 18th February 2022 are placed at **Annexure-I**.

The comments received from Prof.H.S.Pandalai are enclosed in **Annexure-II**.

The Finance Committee is requested to discuss and confirm the minutes.

Resolution: The Minutes of the 69th Meeting of the Finance Committee held on 18th February 2022 are confirmed.

F 70.02 To note the action taken on the resolutions of 69th meeting of Finance Committee.

Agenda Item	Resolution	Action Taken
F 69.05 To recommend implementation of Ministry of Finance instructions regarding 'Booking of Air tickets on Government Account' at VNIT Nagpur, to BoG, for its approval.	Finance Committee recommended the implementation of MoF guidelines (including clarification received on 16-02-2022 and as amended from time to time) regarding 'Booking of Air tickets on Government Account' (subject to fulfillment of conditions mentioned therein) at VNIT Nagpur, to BoG, for its approval.	Notice has been circulated.

<p>F 69.06.01 Enhancement of present limit of Rs.10 Lakhs to Rs.25 lakhs of Stores Purchase Committee (SPC) for purchase recommendation.</p>	<p>Finance Committee recommended the enhancement of limit to Rs.25 lakhs for presenting the purchase proposals to Stores Purchase Committee (SPC), to BoG, for its approval.</p> <p>It was resolved that hereafter Director may be authorized to decide on all matters regarding scope / constitution/ terms of reference etc. of the Stores Purchase Committee (SPC) [including revision of ceiling limit for presenting the purchase proposals to Stores Purchase Committee (SPC)] since it is an internal committee for smooth functioning of purchases related to high value items. It was further resolved that the Stores Purchase Committee (SPC) may be re-designated as Stores Purchase Evaluation Committee (SPEC).</p>	<p>The Stores Purchase Committee (SPC) is renamed as Stores Purchase Evaluation Committee (SPEC) and item is referred to BoG for its approval.</p>
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Resolution: The action taken report of 69th meeting of Finance Committee meeting is noted.

F 70.03 To consider request Letter received from Maharashtra Remote Sensing Applications Centre (MRSAC), Nagpur regarding waiver off interest of Rs. 51,96,168/- on arrears of rent payable.


VNIT, Nagpur has issued Letter No. ADMN/1525 dated 04.04.2022 regarding nonpayment of interest of Rs. 51,96,168/- on arrears of rent in pursuance of half margin issued by Audit from the office of Directorate General of Audit, Mumbai /- (**Annexure-III**) and non-execution of Deed of Rent.

VNIT Nagpur now has received a request letter No. MRSAC/VNIT/022/2022-23 dated 05.04.2022 from MRSAC Nagpur regarding waiving off the levy of interest of Rs. 51,96,168/- on arrears of rent. (**Annexure -IV**).

BoG is requested to deliberate.

Resolution: FC resolved that legal opinion may be obtained on the matter and request for waiver of interest may be considered accordingly.

S. Malhotra



F 70.04 Any other item with the permission of Chair.

- NIL -

The meeting concluded with thanks to the Chair.



Chairman



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