



DRAFT MINUTES OF 72ND FINANCE COMMITTEE MEETING HELD ON 28TH JULY 2022 AT V.N.I.T., NAGPUR.

The following members were present:

1. Dr. P M Padole, Director, VNIT, Nagpur - Chairman
2. Smt. Darshana M Dabral, JS & FA, MoE, New Delhi (Online) - Member
3. Dr. Milind Atrey, Prof. of Mechanical Engineering & Dean (R&D), IIT Bombay - Member
4. Dr. S R Sathe, Registrar, VNIT, Nagpur - Member Sec.

Dr J D Ekhe, Dean (P&D) and Shri S S Jagdale, Jt Registrar (Accounts) attended the meeting as special invitees.

F 72.01 To confirm the Minutes of the 71st meeting of the Finance Committee held on 9th June 2022.

The Draft Minutes of the 71st Meeting of the Finance Committee held on 9th June 2022 are placed at **(Annexure-I)**.

The Finance Committee is requested to confirm.

Resolution: The Minutes of the 71st Meeting of the Finance Committee held on 9th June 2022 are confirmed.

F 72.02 To note the action taken on the resolutions of 71st meeting of Finance Committee.

<i>Agenda Item</i>	<i>Resolution</i>	<i>Action Taken</i>
F 71.03 To recommend the Annual Accounts of the Institute for the Financial Year 2021-22 to BoG, for its approval	After brief discussion, FC recommended the Annual Accounts of the Institute for the Financial Year 2021-22 to BoG, for its approval.	Recommended to BoG.
F 71.04 Remittance of the interest earned on Govt. grants to the Consolidated Fund of India.	FC recommended the remittance of the interest of Rs.6,52,736 /- earned on Govt. grants to the Consolidated Fund of India to BoG, for its approval.	Recommended to BoG.
F 71.08 To recommend implementation of Ministry of	FC recommended the implementation of Ministry of Finance OM F. No. 4-21/2017-	Recommended to BoG.

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Finance OM F. No. 4-21/2017-IC/E-III (A) dated 31.07.2018 and OM of even number dated 28.11.2019 to BOG in connection with the clarification regarding the date of next increment under Rule 10 of Central Civil Services (Revised Pay) Rule, 2016.	IC/E-III (A) dated 31.07.2018 and OM of even number dated 28.11.2019, in connection with the clarification regarding the date of next increment under Rule 10 of Central Civil Services (Revised Pay) Rule, 2016 to BoG, for its approval.	
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Resolution: The action taken report of 71st meeting of Finance Committee meeting held on 9th June 2022 is noted.

F 72.03 To recommend the financial items as per 52nd BWC for its approval to BoG .

BWC 67.02 The recommend construction of Adjacent Complex near Swimming Pool at VNIT Campus - Phase II.

BWC meeting vide Item No. 62.02 dated 11th February 2021 & Item No. 63.02 dated 12th March 2021 has recommended construction of Swimming Pool at VNIT campus to the Finance Committee. The Finance committee Vide Item No. F65.04 dated 24/06/2021 has recommended the same to BoG, for its approval. The construction of Swimming Pool was approved by BoG Vide Item No. 78.04 dated 14th September 2021. The Construction work of the Swimming Pool is fully funded by VNIT Alumni.

Now the Construction of adjacent Complex is proposed near the Swimming Pool. The VNIT Alumni is providing all Funds, Technical support and project execution for this Phase II proposal. The detailed Drawing & Cost Estimate is enclosed. (Annexure-II)

The Building & Work committee is requested to recommend the same to Finance Committee.

Resolution: BWC approves drawing & Cost Estimate and recommends construction of Adjacent Complex near Swimming Pool at VNIT Campus - Phase II to Finance Committee with the full financial support by VNIT Alumni.

Resolution of FC: FC noted the recommendation of BWC. It was decided that assistance in drawings and supervision of project will be provided by VNIT Nagpur. Since the construction will be executed by VNIT Alumni Association, Institute will not be liable for lapses (if any) in the procedural formalities.

BWC 67.03 To recommend the proposal and detailed estimate of “Addition & Alteration to the TA Quarters” at VNIT, Nagpur.

The existing TA quarters are one BHK flat i.e. Bedroom, Hall and Kitchen. Presently, these quarters are allotted to Assistant Professor who joined our institute recently and since other quarters were not available for them.

Hence, after due consideration, it is proposed to add one Bedroom and Toilet to these existing TA quarters. Total TA quarters are 48 Nos. Accordingly, the proposal for 48 bedrooms and 48 toilets is prepared. The existing structure of these building is Ground Floor + First Floor + Second Floor. Thus, the proposed total built up area is 945 Sq. Meter and each TA quarter will get additional area of 20 Sq. Meter. The detailed estimate is prepared on the basis of SSR of State PWD 2021-22 and is placed at **Annexure-III**. The Estimated cost of Civil and Electrical work is Rs.265 Lakhs (Plus GST as applicable).

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The Building and Works Committee is requested to approve the detailed estimate for the said work related to “Addition and Alteration to the TA quarters” and recommend this proposal to the Finance Committee.

Resolution: BWC approves the detailed estimate for the said work related to “Addition and Alteration to the TA quarters” and recommend the same to the Finance Committee.

Resolution of FC: FC recommended the detailed estimate for the work related to “Addition and Alteration to the TA quarters” to BoG, for its approval. The work will be executed by Estate Maintenance Section of the Institute, as per GFR-2017 provisions and instructions thereon, issued by Ministry of Education (MoE).

F 72.04 Status of Audit Paras till date.

VNIT, Nagpur is in receipt of letter No. F.No.33-3/2020-TS.III dated 29th December, 2020 for inclusion of status related to Audit Paras in Finance Committee.

Year-wise number of outstanding paras are as under:

Sr No.	Period	Number of outstanding Paras (Transaction Audit)
1	2020-21	11
2	2017-18	01
	TOTAL	12

The complete details and status of Audit Paras pending till date are enclosed in **Annexure-IV**.

Transaction Audit for the period 01-01-2020 to 30-09-2021 was conducted during 04-10-2021 to 26-10-2021 by audit team from office of the Director General of Audit (Central), Mumbai-51 and Inspection report for this period was issued vide No.DGA(C)/C&AB/Ch-SAR/IR/VNIT-Nagpur/2020-21/678 dated 01-12-2021.

Institute has submitted detailed reply to the observations vide letter No. VNIT/Acct/Txn Audit 2020-21/428 dated 27-01-2022.

The FC is requested to note.

Resolution: The status of pending Audit Paras is noted.

F 72.05 Any other item with the permission of Chair.

- NIL -

The meeting concluded with thanks to the Chair.


Chairman