



DRAFT MINUTES OF 73RD FINANCE COMMITTEE MEETING HELD ON 14TH SEPTEMBER 2022 AT V.N.I.T., NAGPUR.

The following members were present:

1. Dr. P M Padole, Director, VNIT, Nagpur. - Chairman
2. Shri Anil Kumar, Director (Finance), MoE, New Delhi (Online). - Member
3. Ms. Saumya Gupta, JS (NITs), MoE, New Delhi (Online). - Member
4. Dr. Milind Atrey, Prof. of Mechanical Engineering & Dean (R&D), IIT Bombay (Online). - Member
5. Shri V K Divekar, NIT Council representative (Online). - Member
6. Dr. S R Sathe, Registrar, VNIT, Nagpur. - Member Secretary

Dr. J D Ekhe, Dean (P&D) and Shri S S Jagdale, Joint Registrar (Accounts) attended the meeting as special invitees.

F 73.01 To confirm the Minutes of the 72nd meeting of the Finance Committee held on 28th July 2022.

The Draft Minutes of the 72nd Meeting of the Finance Committee held on 28th July 2022 are placed at **(Annexure-I)**.

The Finance Committee is requested to confirm.

Resolution: The Minutes of the 72nd Meeting of the Finance Committee held on 28th July 2022 are confirmed.

F 73.02 To note the action taken on the resolutions of 72nd meeting of Finance Committee.

<i>Agenda Item</i>	<i>Resolution</i>	<i>Action Taken</i>
F 72.03 To recommend the financial items of 67th BWC to BoG, for its approval		
BWC 67.02 To recommend construction of Adjacent Complex near Swimming Pool at VNIT Campus - Phase II.	FC noted the recommendation of BWC. It was decided that assistance in drawings and supervision of project will be provided by VNIT Nagpur. Since the construction will be executed by VNIT Alumni Association, Institute will not be liable for lapses (if any) in the procedural formalities.	VNIT Alumni Association has been intimated accordingly.

SR Sathe

BWC 67.03 To recommend the proposal and detailed estimate of “Addition & Alteration to the TA Quarters” at VNIT, Nagpur	FC recommended the detailed estimate for the work related to “Addition and Alteration to the TA quarters” to BoG, for its approval. The work will be executed by Estate Maintenance Section of the Institute, as per GFR-2017 provisions and instructions thereon, issued by Ministry of Education (MoE)	In process.
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Resolution: The action taken report of 72nd Meeting of the Finance Committee held on 28th July 2022 is noted.

F 73.03 To recommend the Separate Audit Report (SAR) for the year 2021-22, to BoG for its approval.

The Audit of Annual Accounts of VNIT Nagpur for the year 2021-22 was carried out by C&AG of India (Office of Director General of Audit (Central)- Civil and Autonomous Bodies Wing, Mumbai) during 13.06.2022 to 08.07.2022.

C&AG of India have rendered their Separate Audit Report (SAR) for the year 2021-22, vide their letter No. DGA(C)/C&AB/SAR/21-22/VNIT/484 dated 02-09-2022. (**Annexure–IIa**).

The compliance to the observations made in SAR is enclosed herewith (**Annexure–IIb**).

The Finance Committee is requested to recommend the Separate Audit Report (SAR) for the year 2021-22 to BoG, for its approval.

Resolution of FC: FC recommended the Separate Audit Report (SAR) for the year 2021-22, to BoG for its approval.

F 73.04 Status of Audit Paras till date.

VNIT, Nagpur is in receipt of letter No. F.No.33-3/2020-TS.III dated 29th December, 2020 for inclusion of status related to Audit Paras in Finance Committee.

Year-wise number of outstanding paras are as under:

Sr No.	Period	Number of outstanding Paras (Transaction Audit)
1	2020-21	11
2	2017-18	01
	TOTAL	12

The complete details and status of Audit Paras pending till date are enclosed in **Annexure-III**.

Spath

Transaction Audit for the period 01-01-2020 to 30-09-2021 was conducted during 04-10-2021 to 26-10-2021 by audit team from office of the Director General of Audit (Central), Mumbai-51 and Inspection report for this period was issued vide No.DGA(C)/C&AB/Ch-SAR/IR/VNIT-Nagpur/2020-21/678 dated 01-12-2021.

Institute has submitted detailed reply to the observations vide letter No. VNIT/Acct/Txn Audit 2020-21/428 dated 27-01-2022.

The FC is requested to note.

Resolution: The status of pending Audit Paras is noted. It was resolved that the matter may be followed up with office of the Director General of Audit (Central) Mumbai, for closure of outstanding audit paras.

F 73.05 Any other item with the permission of Chair.

- NIL -

The meeting concluded with thanks to the Chair.


Chairman



